



## CHARGES

The charges you pay are used to pay the costs of running the PSDF, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

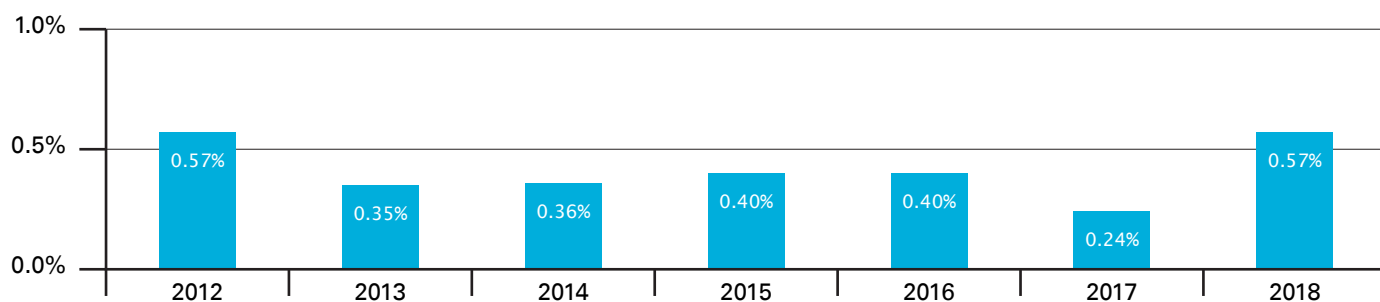
The charges shown in the table opposite are representative figures, based on PSDF Class 4 Shares. In some cases you might pay more. The ongoing charge is based on expenses for the twelve-month period ending 31 March 2019. These figures may vary from year to year. It excludes Portfolio transaction costs.

You can find out more details about the PSDF's charges by looking at the Prospectus.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
Switching charge	0.00%
The one-off charges are indicative charges that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the PSDF over a year	
Ongoing charge (currently)	0.08% *
Charges taken from the PSDF under specific conditions	
Performance fee	None

\*From 2 November 2015 until further notice, the annual management charge for PSDF Class 4 Shares has been reduced from 0.10% to 0.08% per annum and is inclusive of all other charges.

## ANNUAL PAST PERFORMANCE FOR THE CALENDAR YEAR



The PSDF launched on 25 May 2011. Past performance is not a reliable indicator of future results. The performance shown is net of ongoing charges and has been calculated in Pounds Sterling. The Benchmark: 7 Day Sterling London Interbank Bid Rate

## PRACTICAL INFORMATION

Depository	HSBC Bank plc, 8 Canada Square, London E14 5HQ
Documents, Share Prices	Each share will have a single price at which shares are bought from and sold back to the PSDF. The assets of the PSDF are valued at 12.00pm London time on each Business Day. The share prices of the PSDF are published on <a href="http://www.ccla.co.uk">www.ccla.co.uk</a> or alternatively call our client services team on 0800 022 3505. The shares are not listed on any stock exchange.
Share Classes	PSDF Share Class 4 has been selected as a representative share class of the PSDF. More share classes may be available to you. Please refer to the Prospectus for the Company for further details.
Eligibility	Investment in the PSDF is intended for Public Sector Eligible Investors Only.
Segregated Liability	The Company is an umbrella fund with segregated liability between Sub-Funds. It does not currently offer any other Sub-Funds in addition to the PSDF.
Switching	Shares in one Sub-Fund or Share Class may be exchanged for shares in another Sub-Fund or Share Class (currently, however, as the PSDF is the only Sub-Fund available for investment there is no facility to switch between Sub-Funds).
Tax	UK tax legislation may have an impact on your tax position. For further details you should consult your professional tax adviser.
Remuneration	The up-to-date remuneration policy including a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, and the composition of CCLA's remuneration committee, may be obtained free of charge by contacting our client services team or visiting <a href="http://www.ccla.co.uk">www.ccla.co.uk</a> .
Additional Information	Further information about the Company, copies of its Prospectus, annual and half yearly reports may be obtained free of charge, in English, by contacting our client services team or visiting <a href="http://www.ccla.co.uk">www.ccla.co.uk</a> .
	CCLA Investment Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Company.

The Company is authorised in the United Kingdom by the Financial Conduct Authority as a UCITS Scheme. The PSDF is an approved Sub-Fund of the Company and is a low volatility net asset value money market fund which is a short-term money market fund. Shareholders are not covered by the Financial Services Compensation Scheme. CCLA Investment Management Limited (registered in England No. 2183088 at Registered office Senator House, 85 Queen Victoria Street, London EC4V 4ET) is authorised and regulated by the Financial Conduct Authority.

This Key Investor Information is accurate as at 20 August 2019 (IMPYKID2019)

**CCLA**

CCLA Investment Management Limited  
Client services: freephone 0800 022 3505 or visit [www.psd.co.uk](http://www.psd.co.uk)