

# COIF Charities Global Equity Income Fund

## Fund Fact Sheet – 31 March 2021

### Investment objective

The Fund aims to provide a high level of income with long-term capital growth.

### Investment policy

The Fund is an actively managed, diversified portfolio of global equities. It will principally invest in UK and overseas equities, but may also invest in other assets.

The Fund follows a client-driven ethical investment policy.

### Target investors

The Fund is aimed at charities seeking exposure to global equities for their long-term investments.

### Who can invest?

Any charitable organisation defined within the Charities Act 2011 can invest in the Fund, providing its powers permit.

### Responsible investment policy

We confirm that the Fund is managed in accordance with the policy set by the Board.

### Income

Gross dividend yield 2.78%\*

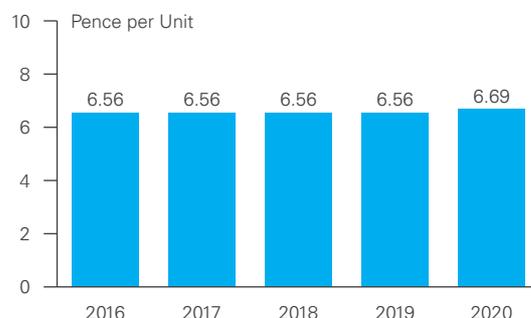
MSCI™ \$ World dividend yield 3.48%

\* Based upon the net asset value and an estimated annual dividend of 6.82p.

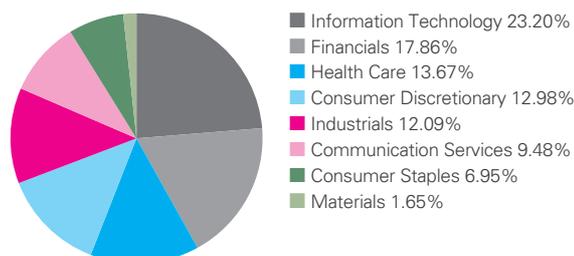
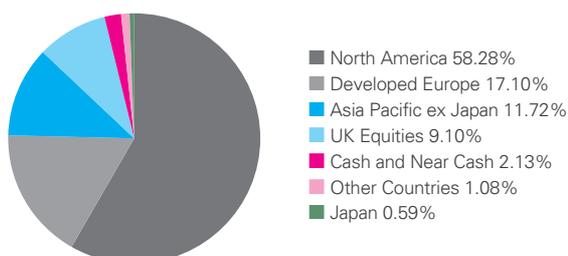
### Fund update

The holdings in the portfolio are selected on a 'bottom up' basis, investing in companies on their perceived merits rather than to meet a predetermined allocation to any region or industry sector. We look for robust companies with strong free cash flows with which they can grow the business and with long term growth prospects which are not dependent on broad economic trends. Over time this has resulted in relatively high weightings to sectors such as health and technology and a low exposure to cyclical industries and those with long term structural challenges such as energy. Activity in the quarter has been at a relatively high level. The overall focus on growth has been maintained but companies which have risen to our estimate of fair value, such as Hermes and Remy Cointreau, have been reduced, to be replaced by issues of similar quality but on less demanding ratings. There has also been additional investment in companies which will benefit from the gradual normalisation of consumer activity such as Visa and Mastercard.

### Past distributions



### Asset allocation at 31 March 2021



## Discrete year total return performance

12 months to 31 March	2021	2020	2019	2018	2017
COIF Charities Global Equity Income Fund	+34.69%	+4.98%	+15.22%	+3.57%	+18.88%
Benchmark	+38.43%	-5.83%	+11.98%	+1.25%	+31.92%

## Annualised total return performance

Performance to 31 March 2021	1 year	3 years	5 years
COIF Charities Global Equity Income Fund	+34.69%	+17.67%	+14.94%
Benchmark	+38.43%	+13.44%	+14.29%

Performance shown after management fees and other expenses with gross income reinvested. Comparator – from 01.01.16 MSCI E World. To 31.12.15 MSCI World 50% Currency Hedged. Past performance is not a reliable indicator of future results. Source: CCLA

## Top 10 equity holdings as at 31 March 2021

Alphabet Inc	3.15%	Mastercard	1.90%
Microsoft	2.94%	JP Morgan Chase	1.76%
Amazon	2.20%	BlackStone Group	1.62%
Adobe	1.93%	Bank Of America	1.60%
Visa	1.91%	Honeywell International	1.55%

## Key facts

Fund size	£201m		
Number of holdings	90		
	<b>Income units</b>	<b>Accumulation units</b>	
Offer (buying) price	245.97p (xd)	443.66p	
Mid-market price	245.76p (xd)	443.27p	
Bid (selling) price	245.54p (xd)	442.89p	
Launch date	December 2007		
Unit types	Income/Accumulation		
Minimum initial investment	£1,000		
Minimum subsequent investment	Nil		
Dealing day	Every Thursday*		
Sedol numbers	B29KPZ4 Inc, B29KPX2 Acc		
ISIN numbers	GB00B29KPZ41 Inc, GB00B29KPX27 Acc		
Dividend payment dates	End February, May, August & November		
Annual management charge (taken 100% from capital)	0.75% **		
Fund management fee (FMF)	0.94% ***		
PRIPs other ongoing costs	0.94% ****		

\* Dealing instructions must be received by 5pm on the business day preceding the dealing day. If Thursday is a bank holiday, the dealing day will be the previous working day.

\*\* The annual management charge is deducted from capital which may restrict capital growth.

\*\*\* The FMF includes the Annual management charge and other costs and expenses of operating and administering the fund such as depositary, custody, audit and regulatory fees.

\*\*\*\* The PRIPs other ongoing costs includes the FMF and where relevant, synthetic charges. Synthetic charges are the impact to the Fund of costs incurred in relevant underlying funds or similar investments. For more information on costs, refer to the Fund's Key Information Document.

## Risk warning and disclosures

This document is a financial promotion and is issued for information purposes only. It does not constitute the provision of financial, investment or other professional advice. To ensure you understand whether our product is suitable, please read the Scheme Particulars and consider the risk factors identified therein. We strongly recommend you seek independent professional advice prior to investing. Past performance is not a reliable indicator of future results. The value of investments and the income derived from them may fall as well as rise. Investors may not get back the amount originally invested and may lose money. Any forward-looking statements are based upon our current opinions, expectations and projections. We undertake no obligations to update or revise these. Actual results could differ materially from those anticipated. Investment in the Fund is only available to charities within the meaning of section 1(1) of the Charities Act 2011. Investments in the Fund and the Fund are not covered by the Financial Services Compensation Scheme (FSCS). The Fund is approved by the Charity Commission as a Common Investment Fund under section 24 of the Charities Act 1993 (as has been replaced by the Charities Act 2011) and is an Unregulated Collective Investment Scheme and an unauthorised Alternative Investment Fund. The company CCLA Fund Managers Limited (registered in England & Wales No. 8735639 at Senator House, 85 Queen Victoria Street, London, EC4V 4ET) is authorised and regulated by the Financial Conduct Authority and is the manager of the COIF Charity Funds (Registered Charity Nos. 218873, 803610, 1046249, 1093084, 1121433 and 1132054). For information about how we obtain and use your personal data please see our Privacy Notice at <https://www.ccla.co.uk/our-policies/data-protection-privacy-notice>.