

# COIF Charities Global Equity Income Fund

## Fund Fact Sheet – 30 September 2020

### Investment objective

The Fund aims to provide a high level of income with long-term capital growth.

### Investment policy

The Fund is an actively managed, diversified portfolio of global equities. It will principally invest in UK and overseas equities, but may also invest in other assets.

The Fund follows a client-driven ethical investment policy.

### Target investors

The Fund is aimed at charities seeking exposure to global equities for their long-term investments.

### Who can invest?

Any charitable organisation defined within the Charities Act 2011 can invest in the Fund, providing its powers permit.

### Responsible investment policy

We confirm that the Fund is managed in accordance with the policy set by the Board.

### Income

Gross dividend yield 2.87%\*

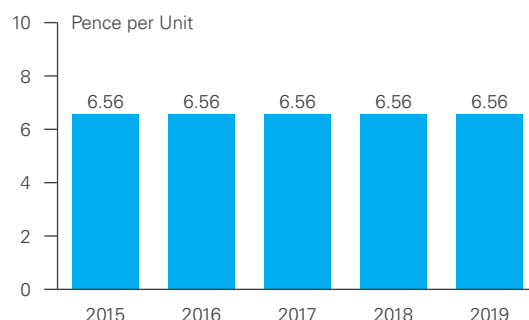
MSCI™ \$ World dividend yield 2.00%

\* Based upon the net asset value and an estimated annual dividend of 6.69p.

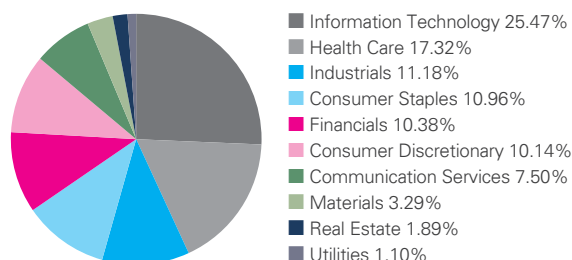
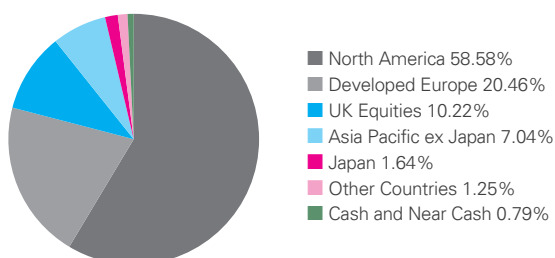
### Fund update

The portfolio is built on a ‘bottom-up’ approach, that is by selecting companies on their merits rather than by conforming to any predetermined allocation to any sector or region. We look for companies that have strong cash flows and are well positioned in growing sectors where expansion is not dependent on the underlying trends in economic activity. At the current time this has resulted in relatively high weightings to parts of the technology and communications industries, to health and to some consumer related areas. The same criteria also result in low weightings to mainstream banking or energy where growth prospects are far from clear.

### Past distributions



### Asset allocation at 30 September 2020



## Discrete year total return performance

| 12 months to 30 September                | 2020    | 2019    | 2018    | 2017    | 2016    |
|--|---------|---------|---------|---------|---------|
| COIF Charities Global Equity Income Fund | +16.53% | +13.22% | +16.46% | +7.06%  | +22.78% |
| Benchmark                                | +5.24%  | +7.76%  | +14.44% | +14.41% | +28.43% |

## Annualised total return performance

| Performance to 30 September 2020         | 1 year  | 3 years | 5 years |
|--|---------|---------|---------|
| COIF Charities Global Equity Income Fund | +16.53% | +15.39% | +15.10% |
| Benchmark                                | +5.24%  | +9.08%  | +13.78% |

Performance shown after management fees and other expenses with gross income reinvested. Comparator – from 01.01.16 MSCI E World. To 31.12.15 MSCI World 50% Currency Hedged. Past performance is not a reliable indicator of future results. Source: CCLA

## Top 10 equity holdings as at 30 September 2020

|              |       |                          |       |
|--------------|-------|--------------------------|-------|
| Microsoft    | 3.14% | Danaher                  | 2.10% |
| Amazon       | 3.10% | Taiwan Semiconductor     | 2.03% |
| Alphabet Inc | 2.61% | Roche Holding            | 1.82% |
| Unilever     | 2.44% | Thermo Fisher Scientific | 1.65% |
| Adobe        | 2.28% | Agilent Technologies     | 1.64% |

## Key facts

|  |                                      |                           |  |
|--|--------------------------------------|---------------------------|--|
| Fund size  | £184m                                |                           |  |
| Number of holdings                                 | 89                                   |                           |  |
|  | <b>Income units</b>                  | <b>Accumulation units</b> |  |
| Offer (buying) price                               | 233.40p (xd)                         | 415.20p                   |  |
| Mid-market price                                   | 233.20p (xd)                         | 414.84p                   |  |
| Bid (selling) price                                | 233.00p (xd)                         | 414.49p                   |  |
| Launch date  | December 2007                        |                           |  |
| Unit types   | Income/Accumulation                  |                           |  |
| Minimum initial investment                         | £1,000                               |                           |  |
| Minimum subsequent investment                      | Nil                                  |                           |  |
| Dealing day  | Every Thursday*                      |                           |  |
| Sedol numbers                                      | B29KPZ4 Inc, B29KPX2 Acc             |                           |  |
| ISIN numbers                                       | GB00B29KPZ41 Inc, GB00B29KPX27 Acc   |                           |  |
| Dividend payment dates                             | End February, May, August & November |                           |  |
| Annual management charge (taken 100% from capital) | 0.75% **                             |                           |  |
| Fund management fee (FMF)                          | 0.95% ***                            |                           |  |
| PRIPs other ongoing costs                          | 0.95% ****                           |                           |  |

\* Dealing instructions must be received by 5pm on the business day preceding the dealing day. If Thursday is a bank holiday, the dealing day will be the previous working day.

\*\* The annual management charge is deducted from capital which may restrict capital growth.

\*\*\* The FMF includes the Annual management charge and other costs and expenses of operating and administering the fund such as depositary, custody, audit and regulatory fees.

\*\*\*\* The PRIPs other ongoing costs includes the FMF and where relevant, synthetic charges. Synthetic charges are the impact to the Fund of costs incurred in relevant underlying funds or similar investments. For more information on costs, refer to the Fund's Key Information Document.

## Risk warning and disclosures

This document is a financial promotion and is issued for information purposes only. It does not constitute the provision of financial, investment or other professional advice. To ensure you understand whether our product is suitable, please read the Scheme Particulars and consider the risk factors identified therein. We strongly recommend you seek independent professional advice prior to investing. Past performance is not a reliable indicator of future results. The value of investments and the income derived from them may fall as well as rise. Investors may not get back the amount originally invested and may lose money. Any forward-looking statements are based upon our current opinions, expectations and projections. We undertake no obligations to update or revise these. Actual results could differ materially from those anticipated. Investment in the Fund is only available to charities within the meaning of section 1(1) of the Charities Act 2011. Investments in the Fund and the Fund are not covered by the Financial Services Compensation Scheme (FSCS). The Fund is approved by the Charity Commission as a Common Investment Fund under section 24 of the Charities Act 1993 (as has been replaced by the Charities Act 2011) and is an Unregulated Collective Investment Scheme and an unauthorised Alternative Investment Fund. The company CCLA Fund Managers Limited (registered in England & Wales No. 8735639 at Senator House, 85 Queen Victoria Street, London, EC4V 4ET) is authorised and regulated by the Financial Conduct Authority and is the manager of the COIF Charity Funds (Registered Charity Nos. 218873, 803610, 1046249, 1093084, 1121433 and 1132054). For information about how we obtain and use your personal data please see our Privacy Notice at <https://www.ccla.co.uk/our-policies/data-protection-privacy-notice>.