

COIF Charities Deposit Fund

Fund Fact Sheet – 30 June 2020

Investment objective

The Fund aims to provide a high level of capital security and a competitive yield.

Investment policy

The Fund is an actively managed, diversified portfolio of sterling denominated money market deposits and instruments. It will principally invest in sterling denominated Call Accounts, Term Deposits and Money Market Instruments, but may invest in other assets.

The Fund follows a client-driven ethical investment policy.

Target investors

The Fund is aimed at charities seeking a high level of capital security and a competitive rate of interest for their short-term investments.

Who can invest?

Any charitable organisation defined within the Charities Act 2011 can invest in the Fund, provided its powers permit.

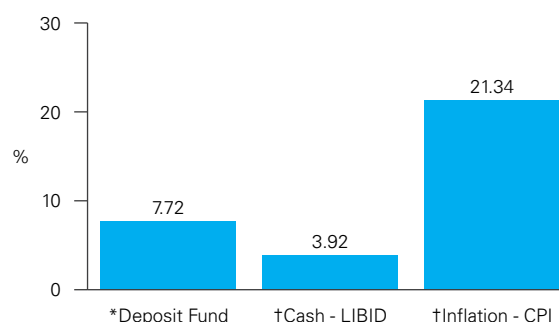
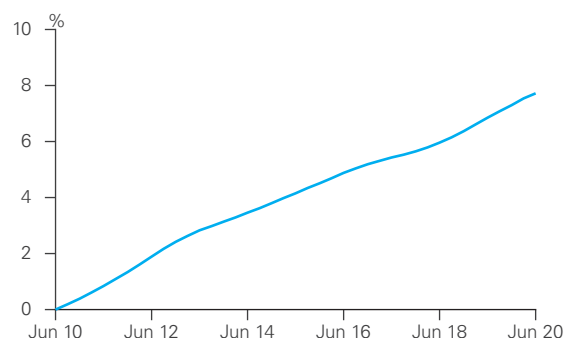
Responsible investment policy

We monitor our counterparties' environmental, social and governance risk management on a regular basis. Our research utilises external data resources and our in-house Ethical and Responsible Investment Team.

Fund update

The prime focus of the investment policy is to provide capital security with excellent liquidity and a competitive rate of interest. The portfolio is invested only in cash and near cash assets with a list of approved, high quality counterparties.

Cumulative total return from 30/06/10*



Yield as at 20th July 2020

0.1698% A.Y. ♦

*Source: CCLA – Performance shown after management fees and other expenses with gross income reinvested. The daily rate on the Fund will fluctuate and past performance is not a reliable indicator of future results. Deposits in the Fund are not covered by the Financial Services Compensation Scheme.

† Source: CCLA

♦ A.Y. = Annualised Yield, which illustrates what the annual yield would be if the monthly income distributions were compounded over the year.

Income

Average yield over the quarter 0.3453% (0.3459% A.Y.)*

Yield at the quarter end 0.5331% (0.5344% A.Y.)*

* A.Y. = Annualised Yield, which illustrates what the annual yield would be if the monthly income distributions were compounded over the year.

Discrete year total return performance

12 months to 30 June	2020	2019	2018	2017	2016
COIF Charities Deposit Fund	+0.49%	+0.59%	+0.28%	+0.33%	+0.45%
Benchmark	+0.40%	+0.57%	+0.28%	+0.14%	+0.37%

Annualised total return performance

Performance to 30 June 2020	1 year	3 years	5 years
COIF Charities Deposit Fund	+0.49%	+0.45%	+0.43%
Benchmark	+0.40%	+0.42%	+0.35%

Performance shown after management fees and other expenses with gross income reinvested. Benchmark – London Interbank Sterling 7 Day Bid Rate. Past performance is not a reliable indicator of future results. Source: CCLA

Key facts

Fund size	£1,445m
Fitch Fund rating	AAAmmf
Weighted average maturity (Maximum 60 days)	57.49 days
Launch date	March 1985
Minimum initial investment	£0.01
Minimum subsequent investment	£0.01
Dealing day	Each business day*
Withdrawals	On demand
Interest payment dates	Monthly
Annual management charge (taken 100% from income)	0.20%
Fund management fee (FMF)	0.24% **
PRIPs other ongoing costs	0.24% ***

* Dealing instructions and cleared funds must be received by 9.30 am.

** The FMF includes the Annual management charge and other costs and expenses of operating and administering the fund such as depositary, custody, audit and regulatory fees.

*** The PRIPs other ongoing costs includes the FMF and where relevant, synthetic charges. Synthetic charges are the impact to the Fund of costs incurred in relevant underlying funds or similar investments. For more information on costs, refer to the Fund's Key Information Document.

Risk warning and disclosures

This document is a financial promotion and is issued for information purposes only. It does not constitute the provision of financial, investment or other professional advice. To ensure you understand whether our product is suitable, please read the Scheme Particulars and consider the risk factors identified therein. We strongly recommend you seek independent professional advice prior to investing. Under the EU Money Market Fund Regulation 2017/1131, the COIF Charities Deposit Fund is categorised as a short-term LVNAV Money Market Fund. In addition to the general risk factors outlined in the Scheme Particulars, Depositing Charities should also note that making deposits in the COIF Charities Deposit Fund is not the same as making a deposit with a bank or other deposit taking body and is not a guaranteed investment. Although it is intended to maintain a constant net asset value, there can be no assurance that it will be maintained. Notwithstanding the policy of investing in short-term instruments, the value of the deposits may also be affected by fluctuations in interest rates. The COIF Charities Deposit Fund does not rely on external support for guaranteeing the liquidity of the fund or stabilising the net asset value. The risk of loss of principal is borne by the Depositing Charity. Past performance is not a reliable indicator of future results. The value of investments and the income derived from them may fall as well as rise. Investors may not get back the amount originally invested and may lose money. Any forward-looking statements are based upon our current opinions, expectations and projections. We undertake no obligations to update or revise these. Actual results could differ materially from those anticipated. Investment in the Fund is only available to charities within the meaning of section 1(1) of the Charities Act 2011. Investments and Deposits in the Fund and the Fund are not covered by the Financial Services Compensation Scheme (FSCS). The Fund is approved by the Charity Commission as a Common Deposit Fund under section 25 of the Charities Act 1993 (as has been replaced by the Charities Act 2011) and is an Unregulated Collective Investment Scheme and an unauthorised Alternative Investment Fund. The company CCLA Fund Managers Limited (registered in England & Wales No. 8735639 at Senator House, 85 Queen Victoria Street, London, EC4V 4ET) is authorised and regulated by the Financial Conduct Authority and is the manager of the COIF Charity Funds (Registered Charity Nos. 218873, 803610, 1046249, 1093084, 1121433 and 1132054). For information about how we obtain and use your personal data please see our Privacy Notice at <https://www.ccla.co.uk/our-policies/data-protection-privacy-notice>.