

Period: April 2019 to June 2019

SC4 Price: £1.00 and the Yield on 30 Jun 19 is 0.7618%

Apr 2019	Declared Yield %
Mon 01	0.7788
Tue 02	0.7805
Wed 03	0.7649
Thu 04	0.7624
Fri 05	0.7691
Sat 06	0.7691
Sun 07	0.7691
Mon 08	0.7671
Tue 09	0.7691
Wed 10	0.7645
Thu 11	0.7670
Fri 12	0.7703
Sat 13	0.7703
Sun 14	0.7703
Mon 15	0.7643
Tue 16	0.7655
Wed 17	0.7666
Thu 18	0.7782
Fri 19	0.7782
Sat 20	0.7782
Sun 21	0.7782
Mon 22	0.7782
Tue 23	0.7761
Wed 24	0.7754
Thu 25	0.7788
Fri 26	0.7844
Sat 27	0.7844
Sun 28	0.7844
Mon 29	0.7838
Tue 30	0.7916
Average	0.7740

May 2019	Declared Yield %
Wed 01	0.7726
Thu 02	0.7687
Fri 03	0.7617
Sat 04	0.7617
Sun 05	0.7617
Mon 06	0.7617
Tue 07	0.7669
Wed 08	0.7679
Thu 09	0.7590
Fri 10	0.7567
Sat 11	0.7567
Sun 12	0.7567
Mon 13	0.7559
Tue 14	0.7588
Wed 15	0.7549
Thu 16	0.7564
Fri 17	0.7581
Sat 18	0.7581
Sun 19	0.7581
Mon 20	0.7583
Tue 21	0.7616
Wed 22	0.7642
Thu 23	0.7674
Fri 24	0.7724
Sat 25	0.7724
Sun 26	0.7724
Mon 27	0.7724
Tue 28	0.7749
Wed 29	0.7711
Thu 30	0.7691
Fri 31	0.7673
Average	0.7637

Jun 2019	Declared Yield %
Sat 01	0.7673
Sun 02	0.7673
Mon 03	0.7616
Tue 04	0.7597
Wed 05	0.7505
Thu 06	0.7508
Fri 07	0.7540
Sat 08	0.7540
Sun 09	0.7540
Mon 10	0.7548
Tue 11	0.7551
Wed 12	0.7550
Thu 13	0.7538
Fri 14	0.7547
Sat 15	0.7547
Sun 16	0.7547
Mon 17	0.7436
Tue 18	0.7468
Wed 19	0.7516
Thu 20	0.7510
Fri 21	0.7504
Sat 22	0.7504
Sun 23	0.7504
Mon 24	0.7517
Tue 25	0.7566
Wed 26	0.7540
Thu 27	0.7570
Fri 28	0.7618
Sat 29	0.7618
Sun 30	0.7618
Average	0.7550
Average for the period	0.7642

The PSDF is a low volatility net asset value money market fund, or LVNAV MMF, which is a short term MMF and is authorised as such in accordance with the provisions of the MMF Regulation. In addition to the general risk factors outlined in the Prospectus investors should also note that purchase of PSDF shares is not the same as making a deposit with a bank or other deposit taking body and is not a guaranteed investment. Although it is intended to maintain a stable net asset value per share, there can be no assurance that it will be maintained. Notwithstanding the policy of investing in short-term instruments, the value of the PSDF may also be affected by fluctuations in interest rates. The PSDF does not rely on external support for guaranteeing the liquidity of the fund or stabilising the net asset value per share. The risk of loss of principal is borne by the shareholder.