

# COIF Charities Deposit Fund

## Fund Fact Sheet – 31 December 2019

### Investment objective

The Fund aims to provide a high level of capital security and a competitive yield.

### Investment policy

The Fund is an actively managed, diversified portfolio of sterling denominated money market deposits and instruments. It will principally invest in sterling denominated Call Accounts, Term Deposits and Money Market Instruments, but may invest in other assets.

The Fund follows a client-driven ethical investment policy.

### Suitability

The Fund is suitable for all of a charity’s short-term investments where they are seeking a high level of capital security and a competitive rate of interest.

### Who can invest?

Any charitable organisation defined within the Charities Act 2011 can invest in the Fund, provided its powers permit.

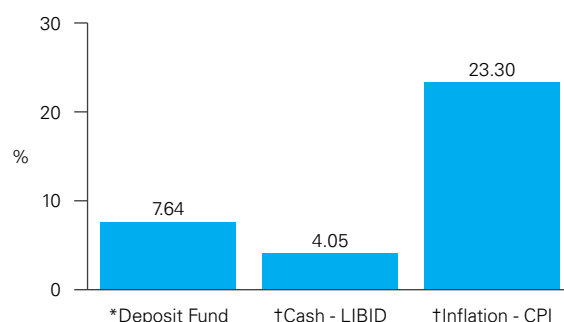
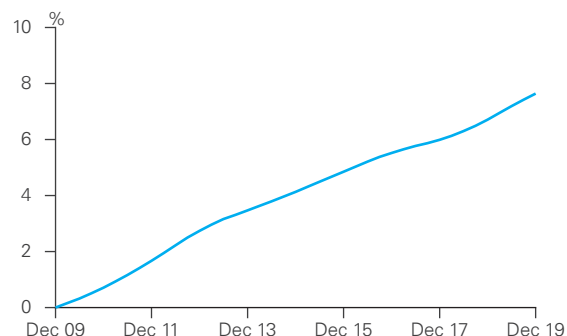
### Responsible investment policy

We monitor our counterparties’ environmental, social and governance risk management on a regular basis. Our research utilises external data resources and our in-house Ethical and Responsible Investment Team.

### Fund update

The prime objective of the Fund is to provide a secure home for capital combined with daily liquidity and a competitive rate of interest. The portfolio is actively managed with strong risk controls. It invests only with high-quality counterparties and holds only cash deposits and assets such as CDs.

### Cumulative total return from 31/12/09\*



### Yield as at 20th January 2020

**0.5794% A.Y. ♦**

\*Source: CCLA – Gross performance shown before management fees and other expenses; net returns will differ after the deduction of management fees and other expenses. The daily rate on the Fund will fluctuate and past performance is no guarantee of future returns. Deposits in the Fund are not covered by the Financial Services Compensation Scheme.

† Source: CCLA

♦ A.Y. = Annualised Yield, which illustrates what the annual yield would be if the monthly income distributions were compounded over the year.

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## Income

Average yield over the quarter 0.5878% (0.5894% A.Y.)\*

Yield at the quarter end 0.5881% (0.5897% A.Y.)\*

\* A.Y. = Annualised Yield, which illustrates what the annual yield would be if the monthly income distributions were compounded over the year.

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## Discrete year total return performance (gross)

12 months to 31 December	2019	2018	2017	2016	2015
COIF Charities Deposit Fund	+0.87%	+0.68%	+0.44%	+0.64%	+0.68%
Benchmark	+0.58%	+0.46%	+0.16%	+0.27%	+0.36%

## Annualised total return performance (gross)

Performance to 31 December 2019	1 year	3 years	5 years
COIF Charities Deposit Fund	+0.87%	+0.66%	+0.66%
Benchmark	+0.58%	+0.40%	+0.36%

Benchmark – London Interbank Sterling 7 Day Bid Rate. Gross performance shown before management fees and other expenses with gross income reinvested; net returns will differ after the deduction of management fees and other expenses. Past performance is no guarantee of future returns.

Source: CCLA

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## Key facts

Fund size	£1,271m
Fitch Fund rating	AAAmf
Weighted average maturity (Maximum 60 days)	49.38 days
Launch date	March 1985
Minimum initial investment	£0.01
Minimum subsequent investment	£0.01
Dealing day	Each business day*
Withdrawals	On demand
Interest payment dates	Monthly
Annual management charge (taken 100% from income)	0.20%

\* Dealing instructions and cleared funds must be received by 9.30 am.

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## Risk warning and disclosures

This document is a financial promotion and is issued for information purposes only. It does not constitute the provision of financial, investment or other professional advice. To ensure you understand whether our product is suitable, please read the Scheme Particulars and consider the risk factors identified therein. We strongly recommend you seek independent professional advice prior to investing. Under the EU Money Market Fund Regulation 2017/1131, the COIF Charities Deposit Fund is categorised as a short-term LVNAV Money Market Fund. In addition to the general risk factors outlined in the Scheme Particulars, Depositing Charities should also note that making deposits in the COIF Charities Deposit Fund is not the same as making a deposit with a bank or other deposit taking body and is not a guaranteed investment. Although it is intended to maintain a constant net asset value, there can be no assurance that it will be maintained. Notwithstanding the policy of investing in short-term instruments, the value of the deposits may also be affected by fluctuations in interest rates. The COIF Charities Deposit Fund does not rely on external support for guaranteeing the liquidity of the fund or stabilising the net asset value. The risk of loss of principal is borne by the Depositing Charity. Past performance is not a reliable indicator of future results. The value of investments and the income derived from them may fall as well as rise. Investors may not get back the amount originally invested and may lose money. Any forward looking statements are based upon our current opinions, expectations and projections. We undertake no obligations to update or revise these. Actual results could differ materially from those anticipated. Investment in the Fund is only available to charities within the meaning of section 1(1) of the Charities Act 2011. Investments and Deposits in the Fund and the Fund are not covered by the Financial Services Compensation Scheme (FSCS). The Fund is approved by the Charity Commission as a Common Deposit Fund under section 25 of the Charities Act 1993 (as has been replaced by the Charities Act 2011) and is an Unregulated Collective Investment Scheme and an unauthorised Alternative Investment Fund. The company CCLA Fund Managers Limited (registered in England & Wales No. 8735639 at Senator House, 85 Queen Victoria Street, London, EC4V 4ET ) is authorised and regulated by the Financial Conduct Authority and is the manager of the COIF Charity Funds (Registered Charity Nos. 218873, 803610, 1046249, 1093084, 1121433 and 1132054). For information about how we obtain and use your personal data please see our Privacy Notice at <https://www.ccla.co.uk/our-policies/data-protection-privacy-notice>.