

# COIF Charities Global Equity Income Fund

## Fund Fact Sheet – 30 June 2019

### Investment objective

The Fund aims to provide a high level of income with long-term capital growth.

### Investment policy

The Fund is an actively managed, diversified portfolio of global equities. It will principally invest in UK and overseas equities, but may also invest in other assets.

The Fund follows a client-driven ethical investment policy.

### Suitability

The Fund is suitable for all of a charity's long-term funds where the charity is looking for a good level of distributions and long-term protection from inflation.

### Who can invest?

Any charitable organisation defined within the meaning of the Charities Act 1993 can invest in the Fund, providing its powers permit.

### Responsible investment policy

We confirm that the Fund is managed in accordance with the policy set by the Board.

### Income

Gross dividend yield 3.25%\*

MSCI™ \$ World dividend yield 2.45%

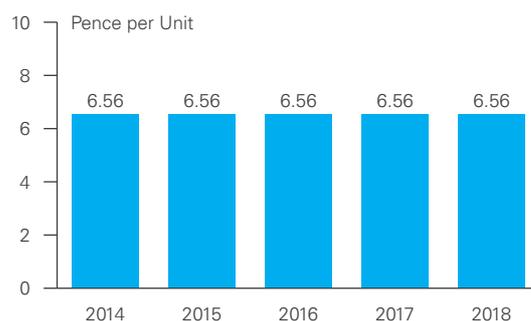
\* Based upon the net asset value and an estimated annual dividend of 6.56p.

### Fund update

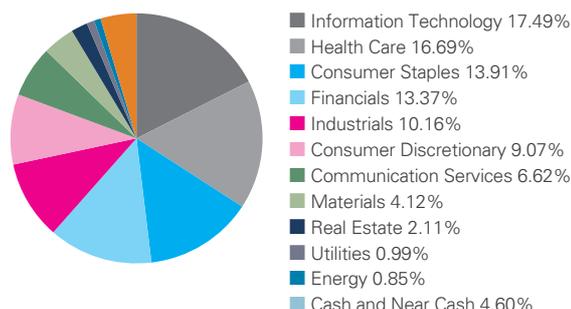
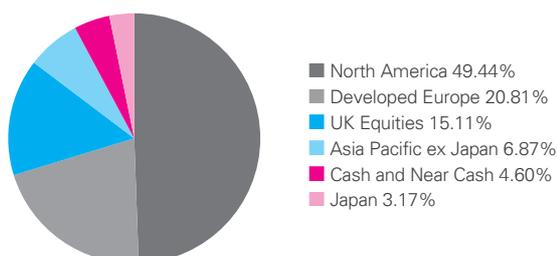
The portfolio has no pre-determined allocation to any sector or region, instead it is created on a 'bottom-up' basis, by selecting companies on their merits. In the current environment, this has resulted in relatively high weightings in areas such as health, I.T., industrials and parts of the financial sector, although not the main banks. There are low exposures to energy and utilities. Towards the end of the quarter, the portfolio adopted a slightly more defensive strategy by taking profits on some strongly performing holdings.

Since January 2018, the Fund has employed a total return approach to income distributions, by which income payments can be sourced from both conventional income and sustainable capital gains.

### Past distributions



### Asset allocation at 30 June 2019



## Discrete year total return performance (gross)

12 months to 30 June	2019	2018	2017	2016	2015
COIF Charities Global Equity Income Fund	+18.32%	+10.78%	+15.65%	+8.92%	+8.15%
Comparator	+10.30%	+9.30%	+21.64%	+11.41%	+9.97%

## Annualised total return performance (gross)

Performance to 30 June 2019	1 year	3 years	5 years
COIF Charities Global Equity Income Fund	+18.32%	+14.87%	+12.30%
Comparator	+10.30%	+13.61%	+12.43%

Comparator – from 01.01.16 MSCI E World. To 31.12.15 MSCI World 50% Currency Hedged. Gross performance shown before management fees and other expenses with gross income reinvested: net returns will differ after the deduction of fees and other expenses. Past performance is no guarantee of future returns. Source: CCLA

## Most overweight companies relative to equity indices at 30 June 2019

Unilever	2.76%	London Stock Exchange	1.73%
Heineken NV	2.14%	Nasdaq	1.73%
RELX	1.92%	AIA Group	1.71%
Danaher Corp	1.82%	Adidas	1.70%
Tencent Holdings	1.81%	CME Group	1.67%

## Key facts

Fund size	£168m		
Number of holdings	81		
	<b>Income units</b>	<b>Accumulation units</b>	
Offer (buying) price	202.05p (xd)	345.67p	
Mid-market price	201.90p (xd)	345.40p	
Bid (selling) price	201.75p (xd)	345.14p	
Launch date	December 2007		
Unit types	Income/Accumulation		
Minimum initial investment	£1,000		
Minimum subsequent investment	Nil		
Dealing day	Every Thursday*		
Sedol numbers	B29KPZ4 Inc, B29KPX2 Acc		
ISIN numbers	GB00B29KPZ41 Inc, GB00B29KPX27 Acc		
Dividend payment dates	End February, May, August & November		
Annual management charge (taken 100% from capital)	0.75% **		

\* Dealing instructions must be received by 5pm on the business day preceding the dealing day. If Thursday is a bank holiday, the dealing day will be the previous working day.

\*\* The annual management charge is deducted from capital which may restrict capital growth.

## Risk warning and disclosures

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