

# COIF Charities Fixed Interest Fund

## Fund Fact Sheet – 30 June 2019

### Investment objective

The Fund aims to provide investors with an income yield and a total return in excess of the benchmark.

### Investment policy

The portfolio is an actively managed, diversified portfolio invested predominantly in sterling denominated fixed interest securities and will consist primarily of UK fixed interest securities but may also include other asset classes.

The Fund follows a client-driven ethical investment policy.

### Suitability

The Fund is suitable for all of a charity’s long-term funds where the charity is looking for a good level of distributions and long-term protection from inflation.

### Who can invest?

Any charitable organisation defined within the meaning of the Charities Act 1993 can invest in the Fund, providing its powers permit.

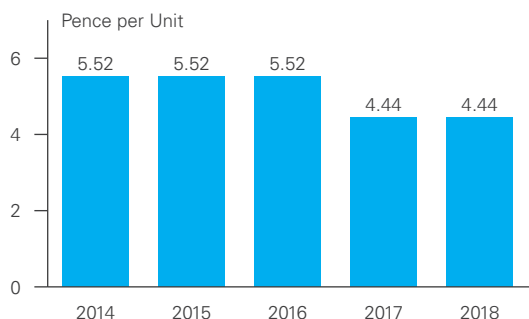
### Responsible investment policy

We confirm that the Fund is managed in accordance with the policy set by the Board.

### Income

Gross dividend yield 3.24%\*  
 Gross redemption yield 1.54%\*\*

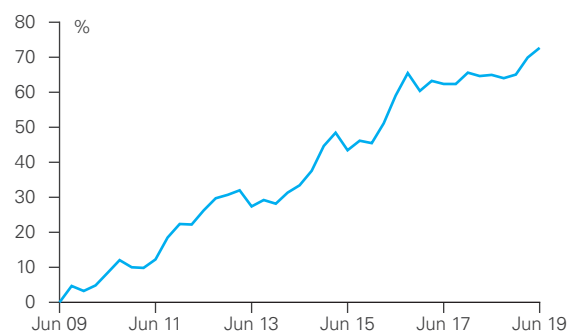
### Past distributions



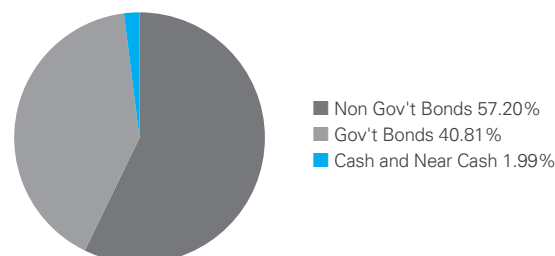
### Fund update

The fund holds a diversified portfolio of high-quality fixed income securities, selected to provide investors with a consistent and predictable income stream. There is a bias towards corporate bonds, to benefit from the higher income they provide. The potential impact this approach might have on short-term volatility is moderated by a bias towards shorter-dated issues.

### Cumulative total return from 30/06/09\*\*\*



### Asset allocation at 30 June 2019



\* Based upon the net asset value and an estimated annual dividend of 4.44p.

\*\* The gross redemption yield indicates what the total return would be if the Fund’s investments were held to maturity, in other words, the aggregate of gross interest received and the capital gain or loss at redemption, annualised.

\*\*\* Source: CCLA – Gross performance shown before management fees and other expenses; net returns will differ after the deduction of fees and other expenses. Please note that past performance is no guarantee of future returns.

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## Discrete year total return performance (gross)

12 months to 30 June	2019	2018	2017	2016	2015
COIF Charities Fixed Interest Fund	+4.68%	+1.60%	+2.07%	+10.90%	+7.51%
Benchmark	+5.58%	+1.32%	+2.11%	+11.57%	+7.91%

## Annualised total return performance (gross)

Performance to 30 June 2019	1 year	3 years	5 years
COIF Charities Fixed Interest Fund	+4.68%	+2.77%	+5.29%
Benchmark	+5.58%	+2.99%	+5.63%

Benchmark – composite: from 01.01.16 iBoxx £ Gilt 50% and iBoxx £ Non Gilt 50%. To 31.12.15 Barcap £ Gilt 50% and £ Agg 100mm Non Gilt 50%. Gross performance shown before management fees and other expenses with gross income reinvested: net returns will differ after the deduction of fees and other expenses. Past performance is no guarantee of future returns. Source: CCLA

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## Portfolio asset allocation at 30 June 2019

### By credit rating

Rating category	% Fund
AAA	9.4
AA	54.4
A	16.7
BBB	14.8
Non Investment grade	0.0
Not rated (Debentures/Prefs)	4.7

### By term to maturity

Period	% Fund
0 - 5 years	33.4
5 - 10 years	33.2
10 - 15 years	7.7
Over 15 years	25.7
Duration (yrs)	7.9
Average term to maturity (yrs)	10.1

Number of holdings	69	Fund size	£99m
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## Key facts

	Income units	Accumulation units
Offer (buying) price	137.34p (xd)	897.38p
Mid-market price	137.06p (xd)	895.58p
Bid (selling) price	136.79p (xd)	893.78p
Launch date	April 1990	
Unit types	Income/Accumulation	
Minimum initial investment	£1,000	
Minimum subsequent investment	Nil	
Dealing day	Every Thursday*	
Sedol numbers	0187787 Inc, 0187873 Acc	
ISIN numbers	GB0001877876 Inc, GB0001878734 Acc	
Dividend payment dates	End February, May, August & November	
Annual management charge (taken 100% from income)	0.22%	

\* Dealing instructions must be received by 5pm on the business day preceding the dealing day. If Thursday is a bank holiday, the dealing day will be the previous working day.

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## Risk warning and disclosures

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