

COIF Charities Deposit Fund

Fund Fact Sheet – 31 March 2019

Investment objective

The Fund aims to provide a high level of capital security and a competitive yield.

Investment policy

The Fund is an actively managed, diversified portfolio of sterling denominated money market deposits and instruments. It will principally invest in sterling denominated Call Accounts, Term Deposits and Money Market Instruments, but may invest in other assets.

The Fund follows a client-driven ethical investment policy.

Suitability

The Fund is suitable for all of a charity’s short-term investments where they are seeking a high level of capital security and a competitive rate of interest.

Who can invest?

Any charitable organisation defined within the meaning of the Charities Act 1993 can invest in the Fund, provided its powers permit.

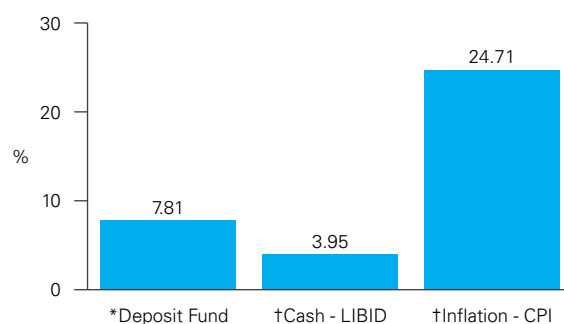
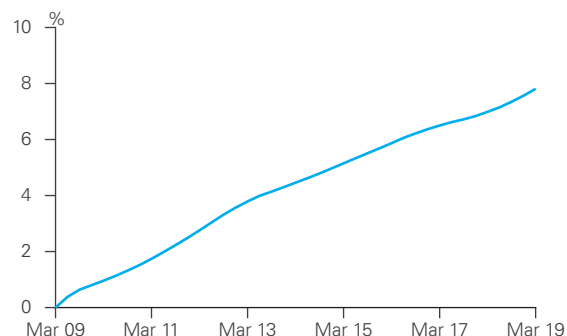
Responsible investment policy

We monitor our counterparties’ environmental, social and governance risk management on a regular basis. Our research utilises external data resources and our in-house Ethical and Responsible Investment Team.

Fund update

The prime objective of the Fund is to provide a secure home for capital, with good liquidity and a competitive yield. The portfolio is actively managed and invests in a range of high-quality sterling cash and near-cash investments. Although the Bank of England has signalled a wish to raise borrowing costs to reduce the risk of a future inflation increase, money markets are discounting no change in rates in the foreseeable future.

Cumulative total return from 31/03/09*



Yield as at 24 April 2019

0.6661% A.Y. ♦

*Source: CCLA – Gross performance shown before management fees and other expenses; net returns will differ after the deduction of management fees and other expenses. The daily rate on the Fund will fluctuate and past performance is no guarantee of future returns. Deposits in the Fund are not covered by the Financial Services Compensation Scheme.

† Source: CCLA

♦ A.Y. = Annualised Yield, which illustrates what the annual yield would be if the monthly income distributions were compounded over the year.

Income

Average yield over the quarter 0.6361% (0.6377% A.Y.)*

Yield at the quarter end 0.6543% (0.6556% A.Y.)*

* A.Y. = Annualised Yield, which illustrates what the annual yield would be if the monthly income distributions were compounded over the year.

Discrete year total return performance (gross)

12 months to 31 March	2019	2018	2017	2016	2015
COIF Charities Deposit Fund	+0.77%	+0.46%	+0.59%	+0.69%	+0.66%
Benchmark	+0.52%	+0.22%	+0.20%	+0.37%	+0.35%

Annualised total return performance (gross)

Performance to 31 March 2019	1 year	3 years	5 years
COIF Charities Deposit Fund	+0.77%	+0.61%	+0.63%
Benchmark	+0.52%	+0.31%	+0.33%

Benchmark – London Interbank Sterling 7 Day Bid Rate. Gross performance shown before management fees and other expenses with gross income reinvested; net returns will differ after the deduction of management fees and other expenses. Past performance is no guarantee of future returns.

Source: CCLA

Key facts

Fund size	£1,072m
Fitch Fund rating	AAAmf*
Weighted average maturity (Maximum 60 days)	55 days
Launch date	March 1985
Minimum initial investment	£0.01
Minimum subsequent investment	£0.01
Dealing day	Each business day**
Withdrawals	On demand
Interest payment dates	Monthly
Annual management charge (taken 100% from income)	0.20%

* Effective 23 April 2019

** Dealing instructions and cleared funds must be received by 9.30 am.

Risk warning and disclosures

This document is a financial promotion and is issued for information purposes only. It does not constitute the provision of financial, investment or other professional advice. To ensure you understand whether our product is suitable, please read the Fund Factsheet document and the Scheme Particulars. We strongly recommend you seek independent professional advice prior to investing.

Investors should consider the risk factors identified in the Scheme Particulars. Investment in the COIF Charity Funds is only available to charities within the meaning of section 96 or 100 of the Charities Act 2011. Past performance is not a reliable indicator of future results. The value of investments and the income derived from them may fall as well as rise. Investors may not get back the amount originally invested and may lose money. Any forward-looking statements are based upon our current opinions, expectations and projections. We undertake no obligations to update or revise these. Actual results could differ materially from those anticipated. The properties within the COIF Charities Property Fund are valued by an external property valuer; any such valuations are a matter of opinion rather than fact. The performance of the Fund may be adversely affected by a downturn in the property market which could impact on the value of the Fund. The COIF Charity Funds are approved by the Charity Commission as Common Investment Funds under section 24 of the Charities Act 1993 and are Unregulated Collective Investment Schemes and unauthorised Alternative Investment Funds., The COIF Charities Deposit Fund is approved by the Charity Commission as a Common Deposit Fund under section 25 of the Charities Act 1993 and is categorised as a short-term LVNAV Money Market Fund under the EU Money Market Fund Regulation 2017/1131. Investments in the COIF Charity Funds and the Funds, and Investments and Deposits in the COIF Charities Deposit Fund and COIF Charities Property Fund are not covered by the Financial Services Compensation Scheme (FSCS). CCLA Fund Managers Limited (registered in England No. 8735639 at Registered office Senator House, 85 Queen Victoria Street, London EC4V 4ET) is authorised and regulated by the Financial Conduct Authority and is the Manager of the COIF Charity Funds (Registered Charity Nos. 218873, 803610, 1046249, 1093084, 1121433 and 1132054). For information about how we obtain and use your personal data, please see our Privacy Notice at <https://www.ccla.co.uk/our-policies/data-protection-privacy-notice>.