

**THE PUBLIC  
SECTOR  
DEPOSIT FUND**

**Counterparty Exposure**

*as at the close of business on 15 February 2019*

**Total Invested**      **£ 482,684,513**

<b>BORROWER</b>	<b>% of Fund</b>
DZ BANK	0.4
NATIONAL AUSTRALIA BANK	0.4
ABN AMRO BANK	1.0
BANK OF NOVA SCOTIA	1.0
CIBC	1.0
COMMON. BANK OF AUSTRALIA	1.0
BANK OF MONTREAL	1.2
SEB	1.5
UBS	1.9
BARCLAYS	2.1
NATIONWIDE	2.1
SOCIETE GENERALE	2.1
UNITED OVERSEAS BANK	2.1
LANDESBANK HESSEN-THUERINGEN GIROZENTRALE	2.5
RABOBANK	3.5
TORONTO-DOMINION	3.7
BANK OF TOKYO-MITSUBISHI UFJ	3.9
CREDIT AGRICOLE CIB	3.9
DNB BANK	3.9
MIZUHO BANK	3.9
STANDARD CHARTERED BANK	3.9
SVENSKA HANDELSBANKEN	3.9
LLOYDS BANK	3.9
NORDEA BANK FINLAND	4.1
HSBC	4.2
SANTANDER UK	4.2
NATIONAL BANK OF CANADA	4.5
DBS BANK	9.3
LANDESBANK BADEN-WUERTTEMBERG	9.3
ROYAL BANK OF CANADA	9.3

The PSDF is a low volatility net asset value money market fund, or LVNAV MMF, which is a short term MMF and is authorised as such in accordance with the provisions of the MMF Regulation. In addition to the general risk factors outlined in the Prospectus investors should also note that purchase of PSDF shares is not the same as making a deposit with a bank or other deposit taking body and is not a guaranteed investment. Although it is intended to maintain a stable net asset value per share, there can be no assurance that it will be maintained. Notwithstanding the policy of investing in short-term instruments, the value of the PSDF may also be affected by fluctuations in interest rates. The PSDF does not rely on external support for guaranteeing the liquidity of the fund or stabilising the net asset value per share. The risk of loss of principal is borne by the shareholder.