

**THE PUBLIC
SECTOR
DEPOSIT FUND**

Counterparty Exposure

as at the close of business on 16 November 2018

Total Invested **£ 505,210,028**

| BORROWER | % of Fund |
|---|------------------|
| NATIONAL AUSTRALIA BANK | 0.7 |
| COMMON. BANK OF AUSTRALIA | 1.0 |
| SVENSKA HANDELSBANKEN | 1.0 |
| BANK OF MONTREAL | 1.4 |
| SEB | 1.4 |
| SUMITOMO MITSUI BANKING CORPORATION | 1.8 |
| CITIBANK | 2.0 |
| KBC BANK | 2.0 |
| UNITED OVERSEAS BANK | 2.0 |
| LLOYDS BANK | 2.0 |
| CIBC | 2.2 |
| SANTANDER UK | 2.2 |
| LANDESBANK HESSEN-THUERINGEN GIROZENTRALE | 2.4 |
| UBS | 2.4 |
| CREDIT AGRICOLE CIB | 2.8 |
| RABOBANK | 2.8 |
| HSBC | 2.8 |
| NORDEA BANK FINLAND | 3.0 |
| TORONTO-DOMINION | 3.2 |
| BARCLAYS | 3.8 |
| BNP PARIBAS | 3.8 |
| DANSKE BANK | 3.8 |
| MIZUHO BANK | 3.8 |
| STANDARD CHARTERED BANK | 3.8 |
| CREDIT INDUSTRIEL ET COMMERCIAL (CIC) | 4.0 |
| DBS BANK | 4.9 |
| BANK OF TOKYO-MITSUBISHI UFJ | 7.1 |
| NATIONAL BANK OF CANADA | 7.8 |
| SOCIETE GENERALE | 8.7 |
| LANDESBANK BADEN-WUERTTEMBERG | 9.9 |

The Public Sector Deposit Fund (PSDF) is a sub fund of CCLA Public Sector Investment Fund which is authorised by the FCA as a UCITS Scheme and is a Qualifying Money Market Fund (QMMF). The PSDF will maintain a low level of overall risk. In addition to the general risk factors outlined in the Prospectus investors should also note that purchase of The PSDF Shares is not the same as making a deposit with a bank or other deposit taking body and the value of the Shares is not insured or guaranteed. Although it is intended to maintain a stable Net Asset Value per Share, there can be no assurance that a stable Net Asset Value per Share will be maintained. The value of The PSDF may be affected by the creditworthiness of issuers in which the Fund invests and, notwithstanding the policy of investing in short term instruments, may also be affected by substantial adverse movements in interest rates. The PSDF will endeavour to maintain a Triple A money market fund rating with at least one competent rating agency. For full risk warnings please refer to the full prospectus. CCLA Investment Management Limited (CCLA) (Registered in England Number 2183088) is authorised and regulated by the Financial Conduct Authority (FCA) under the Financial Services and Markets Act 2000 (FSMA), and is entered in the Financial Services Register under Registration Number 119281. <https://register.fca.org.uk/>