COIF Charities Property Fund

Fund fact sheet – 30 September 2026

Investment objective

The fund aims to provide a high level of income and capital growth over the long term (defined as 5 years).

Investment policy

The fund is an actively managed, diversified portfolio of UK commercial property. It will principally invest in UK commercial properties, but may invest in other assets, which may be either liquid or illiquid in nature.

The fund may also invest some of its assets in instruments that are easier to buy and sell to maintain appropriate levels of liquidity. Instruments used for this purpose may include cash and near-cash, participation notes, UK real estate investment trusts, regulated or unregulated investment funds, and loan notes.

The fund is managed in line with CCLA's approach to property investment available at www.ccla.co.uk/about-us/policies-and-reports/policies/our-approach-property-investment. This approach outlines our property investment process, from pre-purchase due diligence to the ongoing management and sale of properties held by the fund.

Who can invest?

Any charitable organisation in England and Wales, and any appropriate body in Scotland and Northern Ireland, that meets the definition of a charity as set out in Schedule 6 of the Finance Act 2010 and is recognised by HMRC as a charity for tax purposes may normally invest in the fund. This includes registered charities, exempt charities as well as charities not registered, such as some schools and academies. If you are unsure whether you can invest in the fund, please contact Client Services.

Sustainability approach

We believe that the primary role of sustainable investment is to drive positive change. The fund applies a number of restrictions on property tenants in accordance with our values-based screening policy, found at www.ccla.co.uk/about-us/policies-and-reports/policies/values-based-screening-policy.

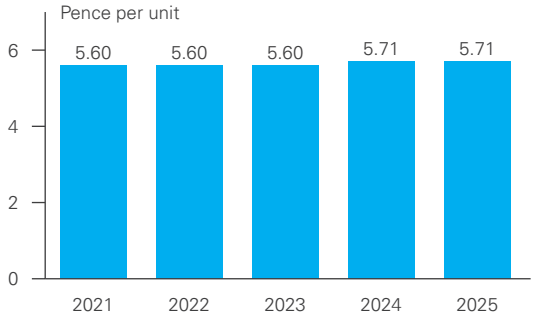
The FCA has introduced sustainable investment labels to help investors find products that have a specific sustainability goal. This product does not have a UK sustainable investment label because it does not have a sustainability goal. Read our summary of SDR, the investment labels and our overall approach at www.ccla.co.uk/sustainability. Fund-level information can be found at www.ccla.co.uk/funds/coif-charities-property-fund.

Income

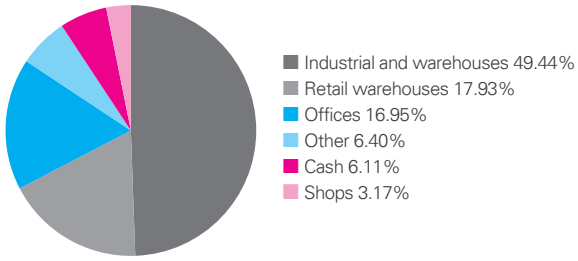
Forecast gross dividend yield (see note 1)	5.42%
MSCI/RE:UK UK Other Balanced Open-ended Quarterly Property Fund Index yield	3.17%

Note 1: Based on the fund's net asset value and an estimated annual dividend for 2026 of 5.71 pence per unit.

Past distributions



Gross asset allocation at 30 September 26



Total return performance by year

12 months to 30 September	2022	2023	2024	2025	2026
COIF Charities Property Fund	+15.07%	-14.76%	+2.94%	+7.86%	+4.59%
Comparator benchmark	+13.30%	-14.52%	+1.36%	+6.79%	+2.01%

Annualised total return performance

Performance to 30 September 2026	1 year	3 years	5 years	10 years
COIF Charities Property Fund	+4.59%	+5.11%	+2.64%	+4.70%
Comparator benchmark	+2.01%	+3.36%	+1.35%	+3.77%

Performance shown after management fees and other expenses. The comparator benchmark is MSCI/RE:UK UK Other Balanced Open-ended Quarterly Property Fund Index. **Past performance is not a reliable indicator of future results.** Source: CCLA

Top 10 holdings at 30 September 26 – Total 66.78%

London, Cannon Street
Brighton, Pavilion Centre
Mendlesham, Industrial Estate
Ashby-de-la-Zouch, Coalfield Way
Bristol, Aztec West
Lutterworth, 3320 Hunter Boulevard
Bath, Rossiter Road
Solihull, Solihull Gate Retail Park
Bow, St Andrew's Way
London, College Hill

Key facts

Manager	CCLA Fund Managers Limited
Investment Manager	CCLA Investment Management Limited
Fund size	£439m
Number of holdings	30
	Income units
Offer (buying) price	107.28 pence
Net asset value	105.43 pence
Bid (selling) price	103.80 pence
Launch date	August 2002
Unit type	Income
Minimum initial investment	£10,000
Minimum subsequent investment	No minimum
Dealing day	Last business day of each month (see note 2)
SEDOL	3196229
ISIN	GB0031962292
Dividend payment dates	Last business day of February, May, August, and November
Annual management charge	0.65% (see note 3)
Fund management fee (FMF)	0.75% (see note 4)
PRIIPs other ongoing costs	1.48% (see note 5)

Note 2: Dealing instructions for the purchase of units must be received by 5pm on the business day before the dealing day. Whilst units can be sold on each monthly dealing date, all redemption requests are currently subject to a minimum notice period of 6 months (this may be reduced to 90 days at the manager's discretion) and will therefore be processed on the next available dealing day following expiry of the notice period.

Note 3: The annual management charge is taken from capital which may restrict capital growth.

Note 4: The FMF includes the annual management charge and other costs and expenses of operating and administering the fund, such as depositary, custody, audit, and regulatory fees.

Note 5: The packaged retail and insurance-based investment products (PRIIPs) other ongoing costs include the FMF and the Property Expense Ratio (PER). The PER includes direct property costs not recoverable from tenants. Further information is available at https://www.ccla.co.uk/documents/ccla-understanding-our-costs-and-charges/download?inline. The PRIIPs other ongoing costs do not include transaction costs. For more information on costs, including transaction costs, please see the fund's key information document.

Please refer to https://www.ccla.co.uk/glossary for explanations of terms used in this communication. If you would like the information in an alternative format or have any queries, please call us on 0800 022 3505 or email us at clientservices@ccla.co.uk.

Risk warning and disclosures

This document is a financial promotion and is for information only. It does not provide financial, investment or other professional advice. To make sure you understand whether our product is suitable for you, please read the key information document and scheme particulars and consider the risk factors identified in those documents. CCLA strongly recommend you get independent professional advice before investing. Past performance is not a reliable indicator of future results. The value of investments and the income from them may fall as well as rise. You may not get back the amount you originally invested and may lose money. The properties held by the fund are valued by an external property valuer and any valuations are a matter of opinion rather than fact. The performance of the fund may be negatively affected by a downturn in the property market which could impact on the value of the fund. Any forward-looking statements are based on our current opinions, expectations and projections. We may not update or amend these. Actual results could be significantly different than expected. Investment in the fund is only available to charities in England and Wales within the meaning of section 1(1) of the Charities Act 2011, or 'appropriate bodies' within the meaning of section 97(3) of the Charities Act 2011. The fund is approved by the Charity Commission as a common investment fund under section 24 of the Charities Act 1993 (as replaced by the Charities Act 2011) and is an unregulated collective investment scheme and an unauthorised UK alternative investment fund. Issued by CCLA Investment Management Limited (registered in England & Wales, No. 2183088) and CCLA Fund Managers Limited (registered in England & Wales, No. 8735639) are part of the Jupiter Group, and are authorised and regulated by the Financial Conduct Authority and is the manager of the COIF Charities Funds (registered charity numbers 218873, 803610, 1046249, 1093084, 1121433, and 1132054). For information about how we collect and use your personal information please see our privacy notice, which is available at https://www.ccla.co.uk/our-policies/data-protection-privacy-notice.