

# COIF Charities Global Equity Fund

Fund fact sheet – 30 September 2023

## Investment objective

The fund aims to provide income with capital growth over the long-term (defined as 5 years).

## Investment policy

The fund is an actively managed, diversified portfolio of shares of companies from around the world (also known as global equities). It will principally invest in UK and overseas equities, but may also invest in other assets.

The fund follows a client-driven ethical investment policy.

## Target investors

The fund is designed for charities looking for exposure to global equities for their long-term investments.

## Who can invest?

Any charitable organisation, as defined in the Charities Act 2011, can invest in the fund, provided that its powers permit.

## Responsible investment policy

The fund is managed in accordance with the policy set by the board and CCLA's response to the UK Stewardship Code. Our voting record is available in the sustainability section on our website. The fund is also managed in accordance with CCLA's values-based screening policy which can be found in the policies and reports section on our website.

## Income

Forecast gross dividend yield 2.65% (see note 1)

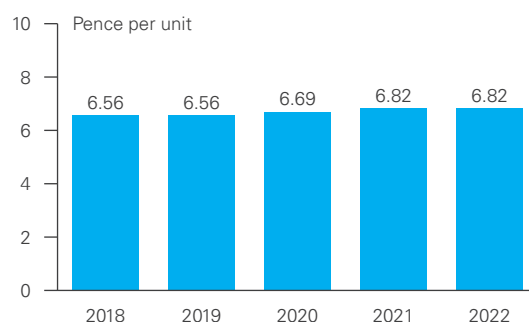
MSCI™ World Index dividend yield 2.06%

Note 1: Based on the fund's net asset value and an estimated annual dividend for 2023 of 6.82 pence per unit.

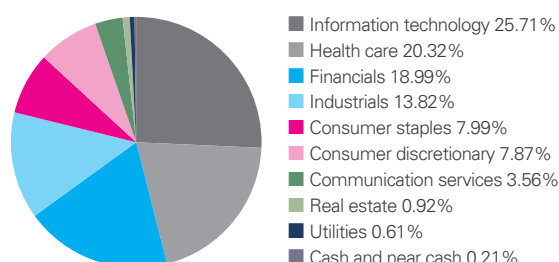
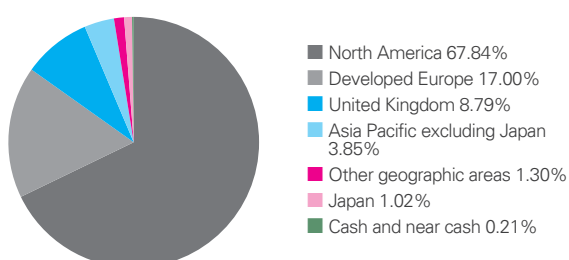
## Fund update

This was a fairly quiet period for portfolio activity. We maintain our bias towards technology, healthcare and consumer-led businesses, and some parts of the financial and industrial sectors are also represented in the portfolio. There have been no significant structural changes to the portfolio; most recent activity has been driven by valuations and in particular trimming exposure to companies that have reached our valuation targets and reinvesting in those where we see greater return potential. Examples of stocks from which we took profits include Adobe, Verisk Analytics, S&P Global and hotels group IHG, with the capital proceeds reinvested in companies such as Nestle, Experian, Thermofisher and Wolters Kluwer.

## Past distributions



## Asset allocation by region and sector at 30 September 2023



## Total return performance by year

12 months to 30 September	2019	2020	2021	2022	2023
COIF Charities Global Equity Fund	+13.22%	+16.53%	+18.23%	-6.81%	+8.59%
Comparator benchmark	+7.76%	+5.24%	+23.51%	-2.93%	+11.54%

## Annualised total return performance

Performance to 30 September 2023	1 year	3 years	5 years
COIF Charities Global Equity Fund	+8.59%	+6.16%	+9.56%
Comparator benchmark	+11.54%	+10.17%	+8.69%

Performance shown after management fees and other expenses, with the gross income reinvested. From 1 January 2016, the comparator benchmark is the MSCI World Index. **Past performance is not a reliable indicator of future results.** Source: CCLA

## Top 10 holdings at 30 September 2023

Microsoft	3.57%	Adobe	1.93%
Alphabet	2.08%	Intuit	1.92%
Amazon	2.02%	Intercontinental Exchange	1.82%
Visa	2.01%	ICON	1.78%
United Health	2.00%	Relx	1.76%

## Key facts

Manager	CCLA Fund Managers Limited	
Investment Manager	CCLA Investment Management Limited	
Fund size	£228m	
Number of holdings	80	
	<b>Income units</b>	<b>Accumulation units</b>
Price	257.68 pence	496.26 pence
Launch date	December 2007	
Unit types	Income and accumulation	
Minimum initial investment	£1,000	
Minimum subsequent investment	No minimum	
Dealing day	Each business day (see note 2)	
SEDOL	B29KPZ4 (income units), B29KPX2 (accumulation units)	
ISIN	GB00B29KPZ41 (income units), GB00B29KPX27 (accumulation units)	
Dividend payment dates	Last business day of February, May, August, and November	
Annual management charge	0.75% (see note 3)	
Fund management fee (FMF)	0.79% (see note 4)	
PRIPs other ongoing costs	0.79% (see note 5)	

Note 2: Dealing instructions must be received by 11:59am on a dealing day.

Note 3: The annual management charge is taken from capital which may restrict capital growth.

Note 4: The FMF includes the annual management charge and other costs and expenses of operating and administering the fund, such as depositary, custody, audit, and regulatory fees.

Note 5: The packaged retail and insurance-based investment products (PRIPs) other ongoing costs include the FMF and, where relevant, synthetic charges. Synthetic charges are the effect that costs suffered as a result of investment in relevant underlying funds or similar investments have on the fund. The PRIPs other ongoing costs do not include transaction costs. For more information on costs, including transaction costs, please see the fund's key information document.

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