

# KEY INFORMATION DOCUMENT

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Fund Name	<b>COIF Charities Deposit Fund</b>
Name of manufacturer	CCLA Fund Managers Limited (the "Manager")
Website	<b>www.ccla.co.uk</b>
Client Services	<b>0800 022 3505</b>

The Manager is authorised and regulated by the Financial Conduct Authority (FCA).

This document is dated 4 August 2022

## What is this product?

### Type

The COIF Charities Deposit Fund (the "Fund") is a Common Deposit Fund, governed by the Charities Act 2011 (as amended) and authorised by the Charity Commission. The Fund follows the rules and valuation process of a short-term Low Volatility Net Asset Value Money Market Fund in accordance with the Money Market Fund Regulation (MMFR). It is managed as a UK Alternative Investment Fund in accordance with the MMFR and Alternative Investment Fund Managers Directive (AIFMD) Legislation as defined in the Scheme Particulars.

### Objectives

- The Fund aims to provide a high level of capital security and a competitive yield.

### Investment policy

- The Fund is an actively managed, diversified portfolio of sterling denominated money market deposits and instruments. It will principally invest in sterling denominated call accounts, term deposits and money market instruments, but may invest in other assets.
- The Fund follows a client-driven ethical investment policy.
- The return achieved by the Fund is dependent on the performance of the assets that the Fund invests in after deducting the costs, expenses and fees of running the Fund.

### Benchmark

The Fund's performance can be assessed by reference to the comparator benchmark, Sterling Overnight Index Average.

### Intended retail investor

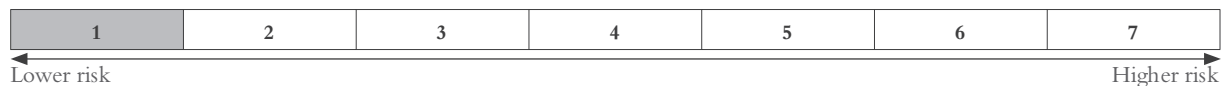
The Fund is intended for eligible charity investors, with at least a basic knowledge of relevant financial instruments, which are seeking to invest in an actively managed fund that reflects the investment objective and investment policy of the Fund. Investors should understand that their capital may be at risk and have the ability to bear losses.

### Term

The Fund has no fixed maturity date and cannot be terminated unilaterally by the Manager. The Fund may be wound up if the Trustee holds the opinion that winding up the Fund is in the interests of investors.

## What are the risks and what could I get in return?

### Risk indicator



**The risk indicator assumes you keep the product for the recommended holding period (RHP) of one year.**

- The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
- We have classified this product as 1 out of 7, which is the lowest risk class. This rates the potential losses from future performance at a very low level, and poor market conditions are very unlikely to impact the capacity of the Manager to pay you. This classification is not guaranteed and may change over time and may not be a reliable indication of the future risk profile of the Fund. The lowest category does not mean risk free.
- A more detailed description of risk factors that apply to this product is set out in the latest Scheme Particulars, which is available on the Manager's website or by request.
- This product does not include any protection from future market performance, so you could lose some or all of your investment.
- If we are not able to pay you what is owed, you could lose your entire investment.
- However, you may benefit from a consumer protection scheme (see the section 'What happens if the Manager is unable to pay out?'). The indicator shown above does not consider this protection.

## Performance scenarios

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment of £10,000 Scenarios		(RHP)		
		1 year	3 years	5 years
Stress scenario	<b>What you might get back after costs</b> Average return each year	£9,987 -0.13%	£9,991 -0.03%	£9,988 -0.02%
Unfavourable scenario	<b>What you might get back after costs</b> Average return each year	£10,041 0.41%	£10,129 0.43%	£10,219 0.43%
Moderate scenario	<b>What you might get back after costs</b> Average return each year	£10,045 0.45%	£10,137 0.45%	£10,229 0.45%
Favourable scenario	<b>What you might get back after costs</b> Average return each year	£10,050 0.50%	£10,144 0.48%	£10,238 0.47%

- This table shows the money you could get back over the next 1, 3 and 5 years, under different scenarios, assuming that you invest £10,000.
- The scenarios illustrate how your investment could perform. You can compare them with the scenarios of other products.
- The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product.
- The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.
- The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## What happens if the Manager is unable to pay out?

The deposits placed with financial institutions are held for the benefit of investors by HSBC Bank plc (the "Trustee"), in its capacity as depositary, in the name of the Fund and so are held separately from the assets of the Manager. In the event of insolvency of the Manager, the Fund's assets in the safekeeping of the Trustee will not be affected. However, in the event of insolvency of the Trustee, or its delegates, the Fund could suffer a loss.

If the Manager cannot meet its obligations (for example, where the Manager has stopped trading and there is insufficient assets to meet their obligations), investors in the Fund may be eligible to claim compensation up to a maximum of £85,000 from the Financial Services Compensation Scheme. For further information about the Financial Services Compensation Scheme please refer to [www.fscs.org.uk](http://www.fscs.org.uk) or phone 0800 678 1100.

## What are the costs?

### Presentation of costs

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the Fund itself, for three different holding periods. The figures assume you invest £10,000. The figures are estimates and may change in the future.

### Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

Investment of £10,000			
Scenarios	If you cash in after 1 year (RHP)	If you cash in after 3 years	If you cash in after 5 years
Total costs	£24	£72	£120
Impact on return (RIY) per year	0.24%	0.24%	0.24%

### Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories:

This table shows the impact on return per year			
One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment. These are already included in the price.
	Exit costs	0.00%	The impact of the costs you pay when exiting your investment. These are already included in the price.
Ongoing costs	Portfolio transaction costs	0.00%*	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.24%*	The impact of the costs that we take each year for managing your investments including custody costs.
Incidental costs	Performance fees	N/A	The impact of performance fees on your investment.
	Carried interests	N/A	The impact of carried interests on your investment.

\*This figure is calculated from annualised historical data and therefore the actual costs paid by an investor may differ.

### **How long should I hold it and can I take money out early?**

The Fund is suitable for short-term investment i.e. less than a year. For the purposes of this document, however, a one year investment horizon has been assumed.

There is no minimum holding period and investors can request a withdrawal to be carried out on any business day without penalty.

The Fund deals on each business day. Withdrawal requests must be received no later than 9.30am on each business day.

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### **How can I complain?**

Complaints concerning the operation of the Fund should be referred to The Head of Client Services at CCLA, One Angel Lane, London EC4R 3AB, by email to [client.services@ccla.co.uk](mailto:client.services@ccla.co.uk) or The Compliance Officer, HSBC Bank plc, Trustee of the COIF Charities Funds, 8 Canada Square, London E14 5HQ.

The complaints policy is available on the Manager's website.

If you were advised on investing into the Fund, any complaints regarding that advice should be taken up with the party who provided it.

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### **Other relevant information**

Interest is paid monthly, normally within five business days of the month end.

No minimum sum is required to open an account and further deposits made may be of any amount.

CCLA have not considered the suitability or appropriateness of this investment against your individual needs and risk tolerance. To ensure you understand whether our product is suitable, please read the Scheme Particulars for the Fund which is available on the Manager's website or by request.

As set out in the Scheme Particulars, investment in the Fund is only available to charities in England and Wales within the meaning of Section 1(1) of the Charities Act 2011; or an "appropriate body" within the meaning of Section 97(3) of the Charities Act 2011. If you are unsure of your eligibility, please contact Client Services on 0800 022 3505 or by email to [client.services@ccla.co.uk](mailto:client.services@ccla.co.uk).

This Key Information Document is updated at least every twelve months.