

COIF Charities Deposit Fund

Fund fact sheet – 30 September 2023

Investment objective

The fund aims to provide a high level of capital security and a competitive yield.

Investment policy

The fund is a diversified portfolio of sterling denominated money-market deposits and other instruments. It will principally invest in call accounts, term deposits, and money-market instruments, but may invest in other assets. The fund is actively managed, which means the investment manager uses their discretion to pick investments, in pursuit of the investment objective.

The fund follows a client-driven ethical investment policy.

Target investors

The fund is designed for charities who are looking for a high level of capital security and a competitive interest rate for their short-term investments.

Who can invest?

Any charitable organisation, as defined in the Charities Act 2011, can invest in the fund, provided that its powers permit.

Responsible investment policy

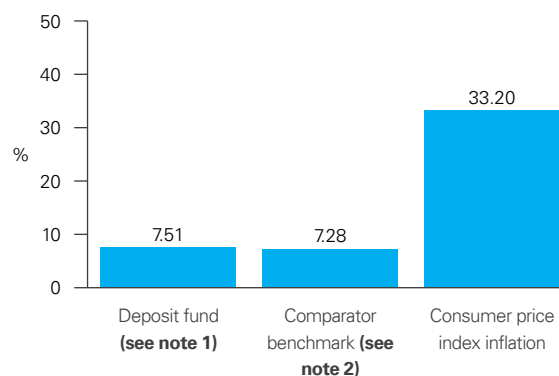
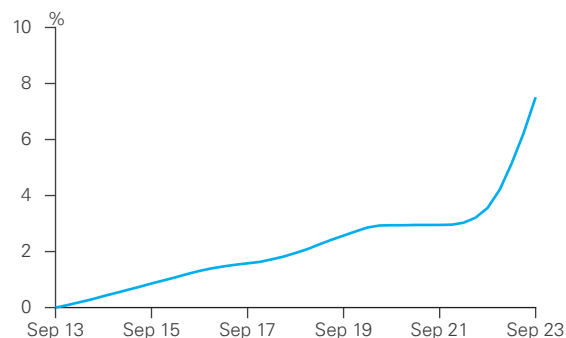
The fund is managed in accordance with CCLA's values-based screening policy which can be found in the policies and reports section on our website.

We monitor our counterparties' environmental, social and governance risk management on a regular basis and take action if necessary. This process is based on the work of our in-house Sustainability team and their data providers. Additional information is available on request.

Fund update

The prime focus of the investment strategy is to provide capital security with excellent liquidity and a competitive yield. The portfolio is invested only in cash and near cash assets diversified across a number of approved, high-quality counterparties.

Total return from 30/09/13 (see note 1)



Deposit interest rate as at 30 September 2023

5.28% A.Y. (see note 3)

Note 1: Source: CCLA – Performance shown after management fees and other expenses, with the gross income reinvested. The daily deposit interest rate on the fund will fluctuate, and past performance is not a reliable indicator of future results.

Note 2: From 1 January 2021, the comparator benchmark is the Sterling Overnight Index Average. Before 1 January 2021, the comparator benchmark was the 7-Day Sterling London Interbank Bid Rate.

Note 3: A.Y. = annualised yield, which illustrates what the annual yield would be if the monthly interest distributions were compounded over the year.

Income

Average yield over the quarter (past three months)	4.93% (5.04% A.Y.)
Yield at the quarter-end shown	5.16% (5.28% A.Y.)

Total return performance by year

	2019	2020	2021	2022	2023
12 months to 30 September					
COIF Charities Deposit Fund	+0.61%	+0.36%	+0.01%	+0.59%	+3.81%
Comparator benchmark	+0.58%	+0.21%	+0.01%	+0.73%	+4.05%

Annualised total return performance

	1 year	3 years	5 years
Performance to 30 September 2023			
COIF Charities Deposit Fund	+3.81%	+1.46%	+1.07%
Comparator benchmark	+4.05%	+1.58%	+1.11%

Performance shown after management fees and other expenses, with the gross income reinvested. From 1 January 2021, the comparator benchmark is the Sterling Overnight Index Average. Before 1 January 2021, the comparator benchmark was the 7-Day Sterling London Interbank Bid Rate. **Past performance is not a reliable indicator of future results.** Source: CCLA

Key facts

Manager	CCLA Fund Mangers Limited
Investment manager	CCLA Investment Management Limited
Fund size	£1,508m
Fitch money-market fund rating	AAAmmf
Weighted average maturity (Maximum 60 days)	54.49 days
Launch date	March 1985
Minimum initial investment	No minimum
Minimum subsequent investment	No minimum
Dealing day	Each business day (see note 4)
Withdrawals	On demand
Interest payment frequency	Monthly
Annual management charge (taken from income)	0.20%
Fund management fee (FMF)	0.25% (see note 5)
PRIPs other ongoing costs	0.25% (see note 6)

Note 4: Dealing instructions (including cleared funds for deposits) must be received by 9:30 am.

Note 5: The FMF includes the annual management charge and other costs and expenses of operating and administering the fund, such as depositary, custody, audit, and regulatory fees.

Note 6: The packaged retail and insurance-based investments products (PRIPs) other ongoing costs includes the FMF and, where relevant, synthetic charges. Synthetic charges are the effect that costs suffered as a result of investment in relevant underlying funds or similar investments have on the fund. The PRIPs other ongoing costs does not include transaction costs. For more information on costs, including transaction costs, please see the fund's key information document.

Please refer to <https://www.ccla.co.uk/glossary> for explanations of terms used in this communication. If you would like the information in an alternative format or have any queries, please call us on 0800 022 3505 or email us at clientservices@ccla.co.uk.

Risk warning and disclosures

This document is a financial promotion and is for information only. It does not provide financial, investment or other professional advice. To make sure you understand whether our product is suitable for you, please read the key information document and scheme particulars and consider the risk factors identified in those documents. CCLA strongly recommend you get independent professional advice before investing. Under the UK money-market funds regulation, the COIF Charities Deposit Fund is a short-term low volatility net asset value money-market fund. You should note that making a deposit in the fund is not the same as making a deposit with a bank or other deposit taking body and is not a guaranteed investment. Although it is intended to maintain a constant net asset value (where £1 deposited in the fund remains equal to £1 in value in the fund), there can be no assurance that it will be maintained. The value of deposits may be affected by interest rate changes. The fund does not rely on external support for guaranteeing the liquidity of the fund or stabilising the net asset value. The risk of loss of principal is borne by the depositing charity. Past performance is not a reliable indicator of future results. The value of deposits and the income from them may fall as well as rise. You may not get back the amount you originally invested and may lose money. Any forward-looking statements are based on our current opinions, expectations and projections. We may not update or amend these. Actual results could be significantly different than expected. Making a deposit in the fund is only available to charities in England and Wales within the meaning of section 1(1) of the Charities Act 2011, or 'appropriate bodies' within the meaning of section 97(3) of the Charities Act 2011. The fund is approved by the Charity Commission as a common deposit fund under section 25 of the Charities Act 1993 (as replaced by the Charities Act 2011) and is an unregulated collective investment scheme and an unauthorised UK alternative investment fund. Issued by CCLA Investment Management Limited (registered in England and Wales, number 2183088, at One Angel Lane, London EC4R 3AB) who is authorised and regulated by the Financial Conduct Authority. CCLA Fund Managers Limited (registered in England and Wales, number 8735639, at One Angel Lane, London EC4R 3AB) is authorised and regulated by the Financial Conduct Authority and is the manager of the COIF Charities Funds (registered charity numbers 218873, 803610, 1046249, 1093084, 1121433, and 1132054). For information about how we collect and use your personal information please see our privacy notice, which is available at <https://www.ccla.co.uk/our-policies/data-protection-privacy-notice>.
