CCLA

GOOD INVESTMENT

10 November 2026

Dear shareholder,

Changes to CCLA Investment Funds ICVC (the "Scheme")

This letter requires your attention. You will need to take action when sending subscription monies by electronic bank transfer after the Effective Date, as explained in "What changes will affect you?" below.

We are writing to you as a shareholder in CCLA Better World Global Equity Fund and/ or CCLA Cautious Multi-Asset Fund, each a sub-fund of the Scheme (the "**Funds**"), to notify you of a change we are making with effect from 14 December 2026 (the "**Effective Date**").

Change of authorised corporate director ("ACD")

CCLA Investment Management Limited ("**CCLA IM**") is the current ACD of the Scheme which means it has legal responsibility for managing the Scheme in compliance with Financial Conduct Authority rules.

As you may be aware, on 2 February 2026, the Jupiter group acquired CCLA IM and its subsidiary, CCLA Fund Managers Limited ("**CCLA FM**").

As part of the subsequent integration of the CCLA Group into the Jupiter Group, we are changing the regulatory roles and responsibilities of CCLA IM and CCLA FM to both simplify and align with the approach taken across the wider Jupiter Group. Under this reorganisation, CCLA IM will cease to act as the ACD of the Scheme and will be replaced by CCLA FM on the Effective Date. However, CCLA FM will appoint CCLA IM as the delegated investment manager of the Fund from the Effective Date, so CCLA IM will continue to manage the Fund's investments. We will make a minor wording change to the Fund's investment policy to reflect this.

There will therefore be no change to the day-to-day management of the Funds. The management of the Funds, the team and the charges will remain unchanged.

What changes will affect you?

There is one administrative change as a consequence of the ACD change that will affect you.

Paying subscription monies by bank transfer: The account details to use depend on the trade date, not the settlement date.

- Trades dated before the Effective Date: use the existing CCLA IM account details, even if settlement falls on or after the Effective Date.
- Trades dated on or after the Effective Date: use the new details below.
    - **Account name**: CCLA FM Client Money Payments Account
    - **Account number**: 33694887
    - **Sort code**: 400530

CCLA Investment Management Limited (registered in England & Wales, No. 2183088) and CCLA Fund Managers Limited (registered in England & Wales, No. 8735639), are part of the Jupiter Group, and are authorised and regulated by the Financial Conduct Authority. Registered address: The Zig Zag Building, 70 Victoria Street, London SW1E 6SQ.

Trade date	Expected T+2 settlement date	Settlement arrangements
Thursday 10 December 2026	Monday 14 December 2026	Existing CCLA IM account details
Friday 11 December 2026	Tuesday 15 December 2026	Existing CCLA IM account details
Monday 14 December 2026	Wednesday 16 December 2026	New CCLA FM account details
Tuesday 15 December 2026	Thursday 17 December 2026	New CCLA FM account details

If you use the incorrect details, we will be unable to process your application for shares in the Fund and your subscription monies will be returned to you.

When will the change come into effect?

From the Effective Date, the change of ACD and any consequential changes will be incorporated into a new version of the prospectus and the key investor information documents will be updated accordingly. These will be available online at www.ccla.co.uk.

Who will cover the costs of implementing the change?

All costs associated with making the change will be borne by us and not by the Funds.

Is the FCA aware of the change?

Yes. The FCA has confirmed that the change will not affect the ongoing authorisation of the Scheme.

Further information

If you have any questions or if you would like further information, please contact our Client Services team at clientservices@ccla.co.uk or by calling 0800 022 3505 between 8.30am and 5.30pm, Monday to Friday (excluding public holidays in England). Alternatively, if you would like to discuss the impact of this change on your investment, please consult your financial adviser.

Yours faithfully



Thomas Owen, Director
For and on behalf of
CCLA Investment Management Limited