The CBF Church of England Global Equity Fund

Fund fact sheet – 30 June 2026

Investment objective

The fund aims to provide income with capital growth over the long term (defined as 5 years). There is no guarantee that the objective of the fund will be achieved over any time period. Capital is at risk.

Investment policy

The fund will invest at least 90% of its assets, by value, in shares of the CCLA Better World Global Equity Fund. While it is expected that the fund will be fully invested in the CCLA Better World Global Equity Fund, the fund may also hold up to 10% of its assets, by value, in cash. The CCLA Better World Global Equity Fund is an actively managed, diversified portfolio of shares of companies from around the world (known as global equities) managed by CCLA Investment Management Limited. The CCLA Better World Global Equity Fund typically invests in UK and overseas equities but may also invest in other assets. More information on the CCLA Better World Global Equity Fund can be found in the fund's scheme information.

Who can invest?

Any church trust with objects connected with the work of the Church of England may normally invest in the fund. This can include parochial church councils, benefices and deaneries, bell ringers and Mothers' Union. The fund is available to Church of England schools and educational establishments as well as any other Church of England related organisation. If you are unsure whether you can invest in the fund, please contact Client Services.

Income

Forecast gross dividend yield	2.79% (see note 1)
MSCI™ World Index dividend yield	1.52%

Note 1: Based on the fund's net asset value and an estimated annual dividend for 2026 of 8.26 pence per share.

Asset allocation at 30 June 2026

As the fund mainly invests in the CCLA Better World Global Equity Fund, the regional asset allocation, sector allocation and top ten holdings reflect those of the CCLA Better World Global Equity Fund (subject to any direct cash holdings the fund has).

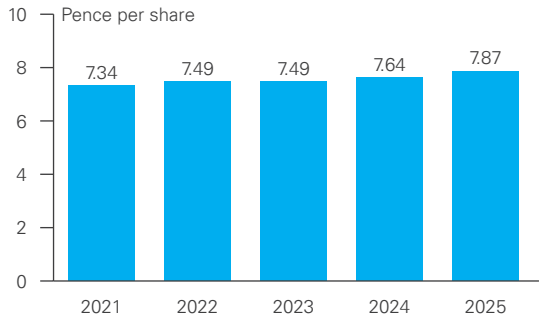
Sustainability approach

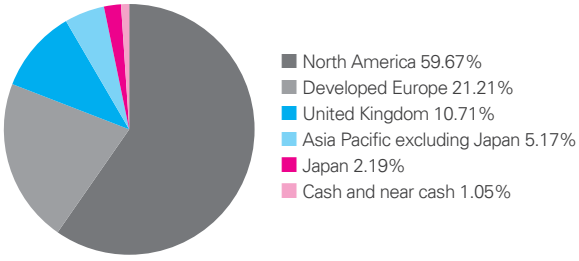
We believe that the primary role of sustainable investment is to drive positive change and this is best achieved by pushing companies to do more to address the major challenges facing us today. The fund is also managed in line with a faith-consistent investment policy, developed by CCLA, to meet shareholders' desire to invest in a way that reflects Christian and Anglican teachings and is grounded in the advice produced by the Church of England's Ethical Investment Advisory Group (EIAG).

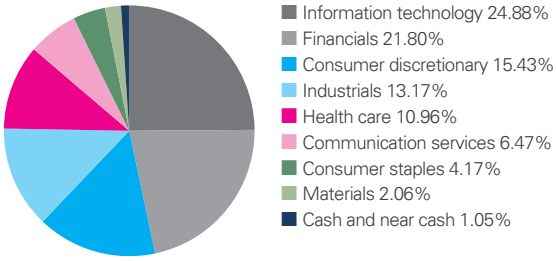
We aim to manage our clients' investments in a way that aligns with their values and to do this we consider environmental, social and governance (ESG) factors in our listed equity investment process and go beyond the boundaries of traditional investor engagement to drive change. The FCA has introduced sustainable investment labels to help investors find products that have a specific sustainability goal. This product does not have a UK sustainable investment label because it does not have a sustainability goal.

Read our summary of SDR, the investment labels and our overall approach, found at: www.ccla.co.uk/sustainability. Fund-level information can be found at www.ccla.co.uk/funds/cbf-church-england-global-equity-fund.

Past distributions







Total return performance by year

12 months to 30 June	2022	2023	2024	2025	2026
The CBF Church of England Global Equity Fund	-8.21%	+13.20%	+16.65%	-2.26%	-0.28%
Comparator benchmark	-2.56%	+13.21%	+20.88%	+7.24%	+25.28%

Annualised total return performance

Performance to 30 June 2026	1 year	3 years	5 years	10 years
The CBF Church of England Global Equity Fund	-0.28%	+4.37%	+3.39%	+9.42%
Comparator benchmark	+25.28%	+17.54%	+12.37%	+13.22%

Performance shown after management fees and other expenses, with the gross income reinvested. From 1 January 2016, the comparator benchmark is the MSCI World Index. **Past performance is not a reliable indicator of future results. The fund's investment policy changed from 8 April 2022. This means that performance before then was achieved under circumstances that no longer apply.** Source: CCLA

Top 10 holdings at 30 June 2026

Alphabet	4.66%	Visa	2.24%
TSMC	4.10%	NVIDIA	2.18%
Amazon	3.53%	ING Group	1.98%
Microsoft	3.51%	ASML HOLDING	1.94%
Broadcom	3.02%	Bank Of America	1.93%

Key facts

Manager	CCLA Investment Management Limited	
Fund size	£238m	
Number of holdings	1	
	Income shares	**Accumulation shares**
Price	296.14 pence	606.03 pence
Launch date	December 2007	
Share types	Income and accumulation	
Minimum initial investment	£1,000	
Minimum subsequent investment	No minimum	
SEDOL	B29KQ28 (income shares), B29KQ17 (accumulation shares)	
ISIN	GB00B29KQ283 (income shares), GB00B29KQ176 (accumulation shares)	
Dividend payment dates	Last business day of February, May, August, and November	
Annual management charge	0.60% (see note 3)	
Fund management fee (FMF)	0.62% (see note 4)	
PRIIPs other ongoing costs	0.65% (see note 5)	

Note 2: Dealing instructions must be received by 9:59am on a dealing day.

Note 3: The annual management charge is taken from capital which may restrict capital growth.

Note 4: The FMF includes the annual management charge and other costs and expenses of operating and administering the fund, such as depositary, custody, audit, and regulatory fees.

Note 5: The packaged retail and insurance-based investment products (PRIIPs) other ongoing costs include the FMF and, where relevant, synthetic charges. Synthetic charges are the effect that costs suffered as a result of investment in relevant underlying funds or similar investments have on the fund. The PRIIPs other ongoing costs do not include transaction costs. For more information on costs, including transaction costs, please see the fund's key information document.

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Risk warning and disclosures

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