

CBF CHURCH OF ENGLAND INVESTMENT FUND

CORPORATE GOVERNANCE STATISTICS FOR QUARTER TO 30 September 2009



Action:	For	Oppose	Abstain	Total resolutions
Resolutions:	230	2	0	232
%	99	1	0	100
Number of meetings voted at during the period:				22

Reason for concern	Oppose	Abstain
Remuneration Report	1	0
Individual Incentive Schemes	1	0
Board Balance Issues	0	0
Service Contract Issues	0	0
Other	0	0

DETAIL OF OPPOSE VOTES:				
Voted	Company	Resolution	Reason	
03.07.09	Severn Trent	16 Approve Share Matching Scheme	New scheme with duplicate performance hurdles to the PSP; double dipping	
03.07.09	Tate & Lyle	2 Approve Remuneration Report	Excessive recruitment package to incoming CEO worth 1,550% of salary over 3 years	