

# COIF CHARITIES INVESTMENT FUND

## CORPORATE GOVERNANCE STATISTICS FOR QUARTER TO 31 March 2009



Action:	For	Oppose	Abstain	Total resolutions
Resolutions:	131	1	1	133
%	98	1	1	100
<b>Number of meetings voted at during the period:</b>				<b>12</b>

Reason for concern	Oppose	Abstain
Remuneration Report	1	0
Individual Incentive Schemes	0	1
Board Balance Issues	0	0
Service Contract Issues	0	0
Other	0	0

DETAIL OF OPPOSE VOTES:				
Voted	Company	Resolution	Reason	
20.03.09	BP	2 Approve Remuneration Report	Discretionary LTIP award made despite performance not achieved; bonus attributable to safety reduced	

DETAIL OF ABSTAIN VOTES:				
Date Voted	Company	Resolution	Reason	
13.02.09	Sage Group	13 Amend Performance Share Plan Rules	Substantial awards available for median performance; potential excess under all schemes	

*For further information please contact the Corporate Governance Team at CCLA Investment Management Limited:*

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