



1st September 2008

Mark Davies joins CCLA Market Development Team

Mark Davies, formerly National Charities Manager for the Unity Trust Bank, will join CCLA on September 1, 2008.

He will be joining CCLA's Market Development team where he will be responsible for promoting CCLA's high interest deposit funds for charities.

Mark started out at the Unity Trust Bank in 1988, where he began working with the trade union movement. In the mid-90's, diversification into the wider third sector allowed him to build Unity's market share of charities, community organisations, voluntary groups, social enterprises and credit unions.

Since 2002, he has been Unity's National Charities Manager, responsible for raising the profile of the organisation and increasing business amongst national charities and infrastructure bodies. Fifty per cent of Unity's business now comes from the third sector. He has also acted as trustee for a number of local charities in London and was treasurer of NAVCA until September 2007. Mark is currently a non-executive director of a national mutual health cash plan.

He says: "CCLA is unique, managing the funds for thousands of organisations in the Sector. It's ownership structure is also very important, as it is owned by the sector with no external shareholders. The concept of only acting in the sector's interests holds massive appeal, along with a product range that is second to none."

CCLA's CEO Michael Quicke said, "We are delighted that Mark is joining the team. He has exceptional experience within the sector, and we believe he has the right skills to help us ensure our clients receive the best possible service that meets their needs."

In 2006, Michael Quicke was appointed as Chief Executive of CCLA with a mandate to improve the products and services for customers and develop CCLA's position within the market place. Senior management appointments, which include James Bevan as Chief Investment Officer, Andrew Robinson MBE as Director of Market Development, and most recently, Heather Lamont who has joined the investment team from HSBC, are providing the skills and resources to successfully develop and direct CCLA's business.

CCLA is the largest charity fund manager in the UK, its entire business is the management of charity and third sector funds, and it is owned by its clients.

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Notes to editors:

Owned entirely by its charity, faith and local authority customers, CCLA has managed investments for charities, large and small, since 1958.

Our unique ownership allows us to help the not-for-profit sector without having to consider the interests of outside shareholders.

To reflect this, we have developed a range of funds which provide great flexibility and choice to meet varied and often complex needs of our thousands of client charities.

CCLA's deposit fund is an easy access, high interest account, currently paying 5.61 AER* on however much or little money you've got. There is no minimum balance, and you don't have to lock it away. CCLA has no other purpose than doing what is best for the third sector, and takes pride in understanding its customers and providing products that meet their needs.

CCLA is a pioneer of socially responsible investment, and is committed to working with its clients and the sector to push forward a positive agenda for change.

For further information visit www.ccla.co.uk

CCLA is authorised and regulated by the Financial Services Authority.

*The Annual Equivalent Rate (AER) illustrates what the annual interest rate would be if the quarterly interest payments were re-invested in the Fund. The interest rate is

variable. The Deposit Fund has achieved a AAA/V1 money market rating by the credit rating agency FitchRatings, although deposits are not covered by the Financial Services Compensation Scheme.