



Press Release

Under Embargo until 00.01 hours 11 December 2007

CCLA Launches Global Equity Income Funds for Charities and Churches

CCLA today launches a Global Equity Income Fund for charity and Church of England investors. The Fund will provide a high yielding dividend income and exposure to growing international markets. Launch yield will be four percent, rising in the future.

CCLA is the largest charity fund manager in the UK, with four times more charity clients than any other UK fund manager. CCLA is unique in being owned by its charity, church and local authority customers. This enables it to manage the business entirely for its clients' benefit.

CCLA's Chief Investment Officer James Bevan says, "CCLA's Global Equity Income Fund will enable charities and churches to earn a good long-term return from a well spread global portfolio of equities, and provides an opportunity for charities to diversify from their traditional dependence upon UK equities, whilst receiving a strong and growing yield. It is no longer the case that the UK is the home of good yields, as 9 out of 10 stocks, which yield more than 3% are not listed in the UK.

"At this time in the investment cycle it is very important that church and charity investors review their asset allocations.

"The case for increased global weightings is very strong whether we look from a risk or an opportunity stand point. In addition it is easy to underestimate the

contribution that dividends make to strong investment returns, especially at times when capital gains are harder to come by. “

As a pure equity Fund, the entire portfolio will be focused on rising income flows and future growth in value. The funds will be managed to reflect ethical investment policies.

Global equity income is currently one of the most attractive asset classes for investors as:

- It accesses the best international investment opportunities and growth sectors such as consumer electronics and technology, which have no significant presence in the UK
- In a changing investment environment, it provides significant diversification benefits. In the UK, two sectors represent almost 30% of the market – and one of these is the banking sector, which has suffered in the recent market falls.
- It gives investors access to good dividends in overseas markets. The historic wisdom has been that the UK is the home of good yields but only 13 of the top 100 yielding stocks are listed in the UK

CCLA's Global Equity Income Fund draws upon a wide range of specialist market expertise from around the world to find shares in strong companies, which have good growth prospects and the potential to pay high and rising dividends.

The minimum investment in CCLA's Global Equity Income Fund is £1,000

Ends

Notes to editors:

CCLA (www.ccla.co.uk) is an independent investment management company owned by its charity, faith group and local authority clients. This puts it in a unique position to help charities achieve their aspirations and enable trustees to meet their obligations. Established in 1958, the company today has 45,000 charity customers, a number far higher than any other fund manager in the UK.

CCLA's Global Equity Income Fund is underpinned by CCLA's track record in delivering unrivalled performance in its deposit and property funds

For further media information/briefing with James Bevan please contact:

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**For a CCLA Global Equity Income Fund Brochure go to www.ccla.co.uk
or call freephone tel: 0800 022 3505**