



**Press release**

**9 March 2009**

**CCLA invests £5 million into new Triodos Microfinance Fund**

CCLA, the largest fund manager for charities in the UK has invested £5 million into the newly launched Triodos Microfinance Fund, developed by Triodos Bank.

The fund aims to increase access to financial services for the working poor in developing countries and is expected to grow from its first close of EUR 22 million to EUR 100 million by the end of the year as new investors participate.

James Bevan, chief investment officer at CCLA, said: “On behalf of its investors, CCLA is participating in an opportunity that looks to offer a combination of excellent long term financial returns, strong, persistent diversification advantages in combination with more traditional assets and strategies, and also significant social and environmental benefits.”

Helen Wildsmith, head of ethical & responsible investment at CCLA, said: “This fund offers our clients the opportunity to make money while making a difference. Microfinance makes an active and sustainable contribution to the fight against global poverty by stimulating entrepreneurship.”

Other anchor investors include Netherlands-based insurance company Achmea, UK-based The Waterloo Foundation, Aviva Investors and Cazenove Capital Management.

**Ends**

**For further press information contact Helen Bishop on 020 8533 8933 or [helen@societymedia.co.uk](mailto:helen@societymedia.co.uk)**

## **Notes to editors**

### **About CCLA**

CCLA is the leading manager of UK charity investments by assets under management or number of clients. We offer segregated and pooled funds, and our deposit fund delivers consistently competitive interest rates, easy access and the comfort of the highest money market credit ratings. CCLA is entirely owned by its not-for-profit sector clients and is authorised and regulated by the Financial Services Authority.

For further information visit [www.ccla.co.uk](http://www.ccla.co.uk)