



**Press release
For immediate release**

August 2008

CCLA deposit fund for charities outperforms rivals on instant access accounts

CCLA, the specialist charity, church and local authority investment company, is currently delivering the best interest rate on instant access deposit accounts, according to account information supplied by Business Moneyfacts*.

Business Moneyfacts supplies accurate and independent data on financial products. Current data shows the CCLA deposit fund for charities is paying at least, a 0.20% higher interest rate – outperforming rival accounts.

Michael Quicke, CCLA Chief Executive, said: “Since joining CCLA, improving the products and services for customers and developing CCLA’s position within the market place has been top of the agenda. It is naturally rewarding to see the CCLA deposit fund for charities performing so well.”

“CCLA is owned entirely by its charity, faith and local authority customers. Therefore, this allows us to deliver flexible products that are designed to meet the needs of our customers, without having to bend to any pressures of external stakeholders.”

CCLA’s deposit fund is an easy access, high interest account, with no minimum balance. CCLA is the largest charity fund manager in the UK. Depositors can also be reassured by the money market rating of the fund which is rated AAA/V1 by credit rating agency Fitch Ratings.

Ends

* Sourced from data in the July 2008 edition of Charity Finance

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Notes to editors:

About CCLA

Owned entirely by its charity, faith and local authority customers, CCLA has managed investments for charities, large and small, since 1958.

Our unique ownership allows us to help the not-for-profit sector without having to consider the interests of outside shareholders.

To reflect this, we have developed a range of funds which provide great flexibility and choice to meet varied and often complex needs of our thousands of client charities.

CCLA's deposit fund is an easy access, high interest account, currently paying 5.61 AER* on however much or little money you've got. There is no minimum balance, and you don't have to lock it away. CCLA has no other purpose than doing what is best for the third sector, and takes pride in understanding its customers and providing products that meet their needs.

CCLA is a pioneer of socially responsible investment, and is committed to working with its clients and the sector to push forward a positive agenda for change.

For further information visit www.ccla.co.uk

CCLA is authorised and regulated by the Financial Services Authority.

*The Annual Equivalent Rate (AER) illustrates what the annual interest rate would be if the quarterly interest payments were re-invested in the Fund. The interest rate is variable. The Deposit Fund has achieved a AAA/V1 money market rating by the credit rating agency Fitch Ratings, although deposits are not covered by the Financial Services Compensation Scheme.

Business Moneyfacts table sourced in July edition of Charity Finance

Bank/Building Society	Account Name	Int Rate	Min Balance
No Notice with £1 balance			
CCLA	COIF Charities Deposit	5.50%	£1
Kaupthing Singer & Friedlander	Charity Call	5.15%	£1
BoS Corporate	Corporate Bonus	4.80%	£1
Standard Life Bank	Premium Direct Access	4.15%	£1
Close Brothers	Money Market Reserve	4.00%	£1
No Notice with £5K balance			
CCLA	COIF Charities Deposit	5.50%	£1
Anglo Irish Bank	Quick Access Charity Dep	5.30%	£5K
Kaupthing Singer & Friedlander	Charity Call	5.15%	£1
Bath BS	Business Direct	5.00%	£2.5K
BoS Corporate	Corporate Bonus	4.80%	£1
No Notice with £10K balance			
CCLA	COIF Charities Deposit	5.50%	£1
Anglo Irish Bank	Quick Access Charity Dep	5.30%	£5K
Kaupthing Singer & Friedlander	Charity Call	5.15%	£1
Bath BS	Business Direct	5.00%	£2.5K
BoS Corporate	Corporate Bonus	4.80%	£1
No Notice with £25K balance			
CCLA	COIF Charities Deposit	5.50%	£1
Anglo Irish Bank	Quick Access Charity Dep	5.30%	£5K
Bath BS	Business Direct	5.25%	£25K
Kaupthing Singer & Friedlander	Charity Call	5.15%	£1
Bath BS	Introducer Bond 2	5.00%	£20K
No Notice with £50K balance			
CCLA	COIF Charities Deposit	5.50%	£1
Anglo Irish Bank	Quick Access Charity Dep	5.30%	£5K
Bath BS	Business Direct	5.25%	£25K
Kaupthing Singer & Friedlander	Charity Call	5.15%	£1
Bath BS	Introducer Bond 2	5.00%	£20K

All rates are shown gross. All rates and terms subject to change without notice and should be checked before finalising any arrangement. **No liability can be accepted for any direct or consequential loss arising from the use of, or reliance upon, this information.** Readers who are not financial professionals should seek expert advice.

Source:

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Business
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www.emoneyfacts.co.uk